Chart of the Week #2026-39

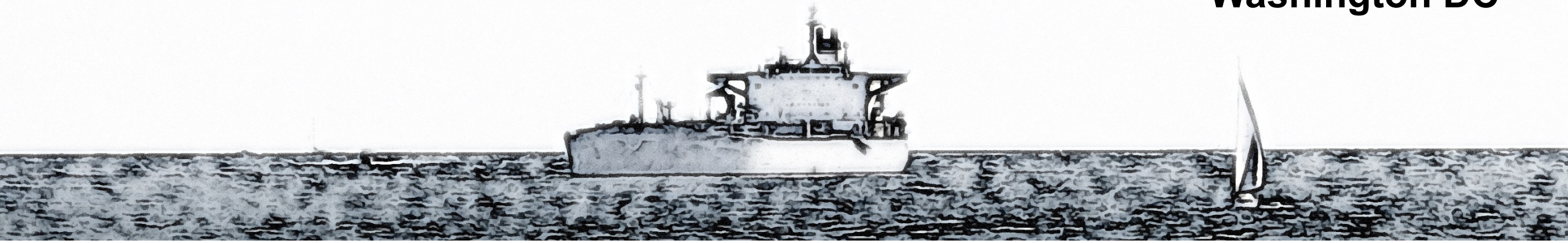
U.S. LNG Exports and European Natural Gas Imports – Revisited

Energy Policy Research Foundation

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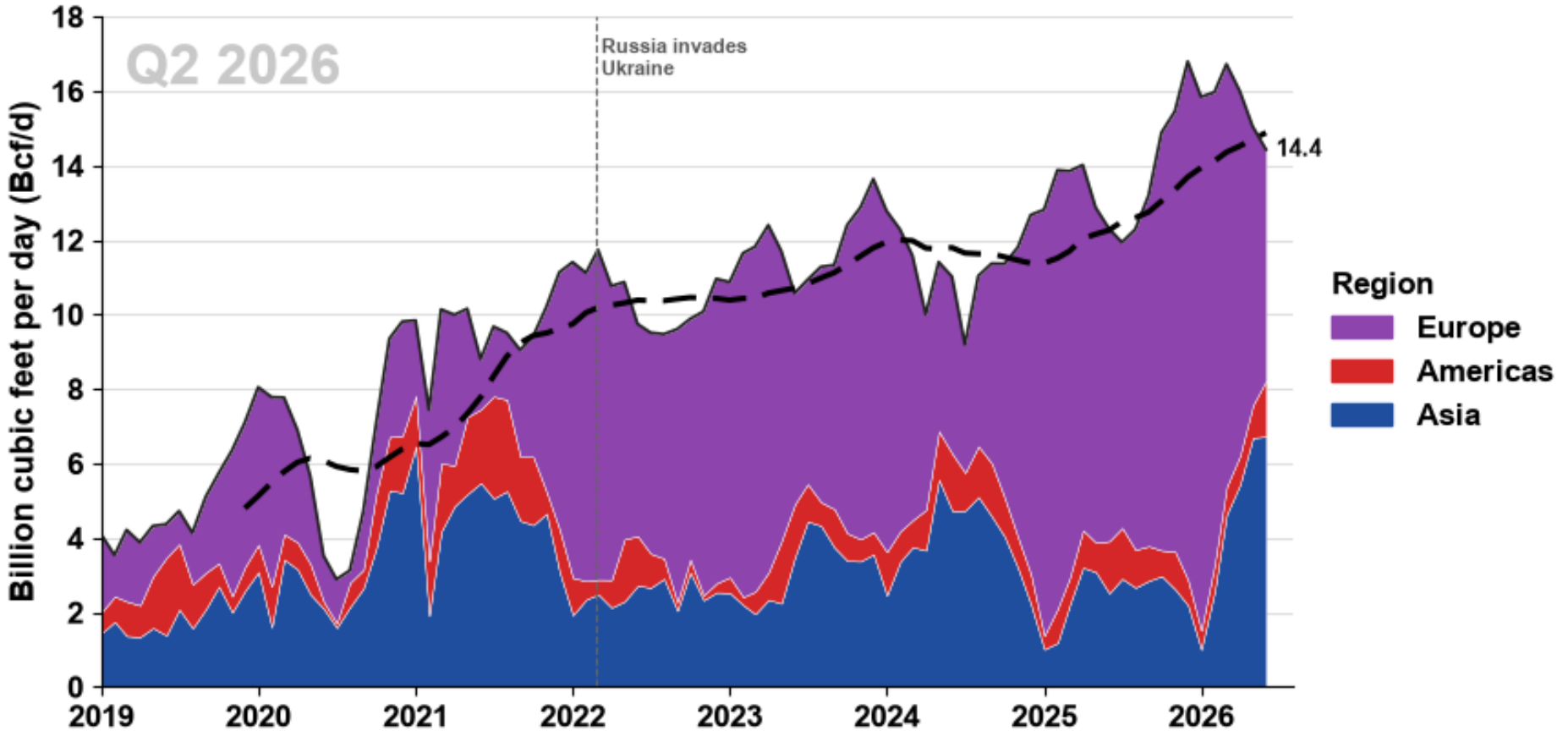
- Over the past decade, two sets of events have reshaped global natural gas production and trade: (1) the much-cited technological innovation that unlocked growth in U.S. natural gas production and exports, and (2) the redirection of trade flows after Russia launched its full-scale war against Ukraine in February 2022. Together, these developments made U.S. LNG not only commercially viable but critical to global energy security.
- In 2021, U.S. LNG exports averaged 9 BCF/d. About half (4.4 BCF/d) went to Asia, anchored by demand from South Korea and Japan, while Europe received 3 BCF/d, or approximately one-third.
- As U.S. exports continued to grow, their destination shifted from Asia to Europe. Since 2022, Europe has received an average of almost 70% of U.S. LNG, while Asia's share has fallen to about 25% (Figure 2). The remainder has gone mainly to the Americas, where Brazil and the Dominican Republic are small but steady buyers.
- In 2026, the loss of Qatari LNG supply following damage sustained during the U.S.-Iran war, together with continued continuing alliance cohesion against Russia's invasion of Ukraine, has strengthened demand for U.S. LNG and cemented its role in global economic security.
- More information is available at: https://eprinc.org/chart-of-the-week/.
- For more information on these charts, please contact Max Pyziur (maxp@eprinc.org).

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U.S. LNG Exports by Destination Region

Monthly, Jan 2019 – Jun 2026 · black line = total · dashed = 12-month average (14.9 Bcf/d)



Source: EPRINC analysis of EIA monthly data

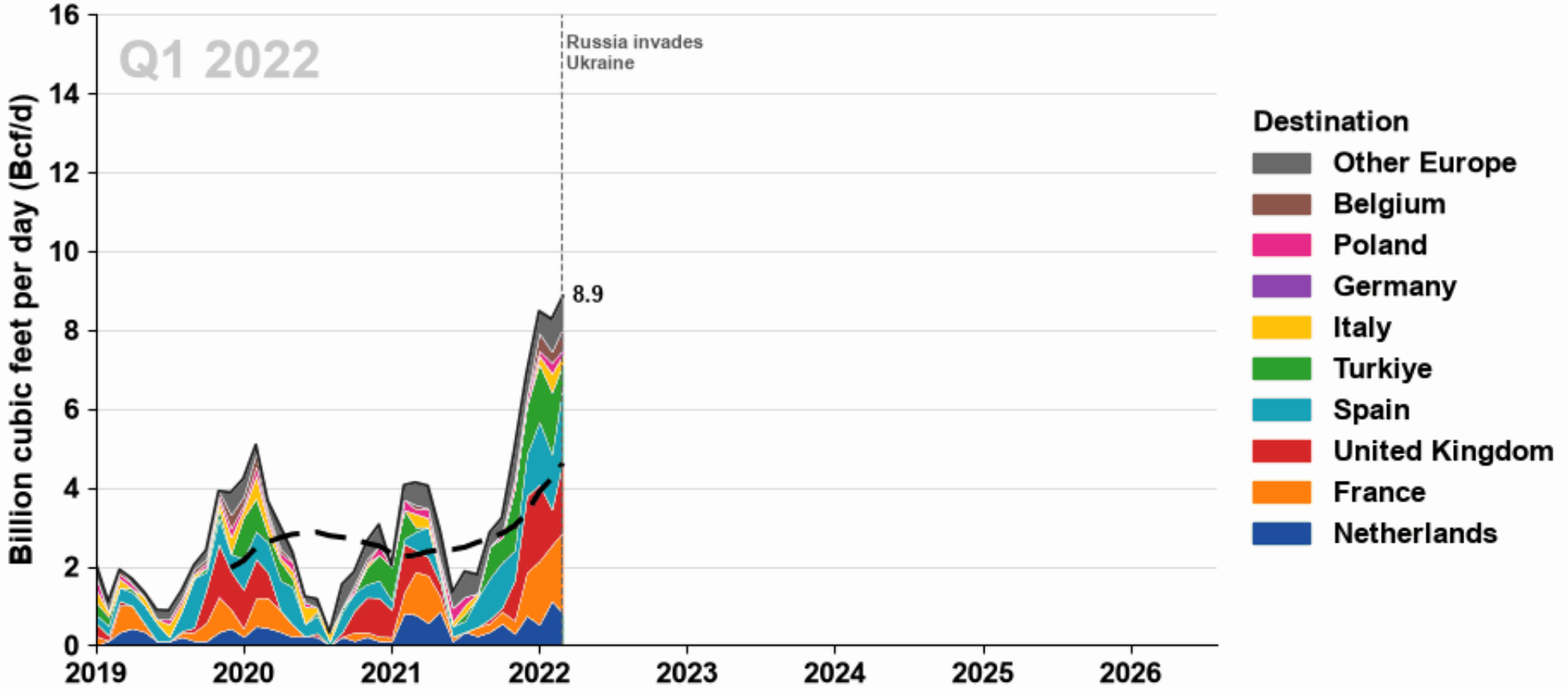
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U.S. LNG Exports to Europe by Destination Country

Monthly, Jan 2019 – Mar 2022 · black line = Europe total · dashed = 12-month average (4.6 Bcf/d)



Source: EPRINC analysis of EIA monthly data

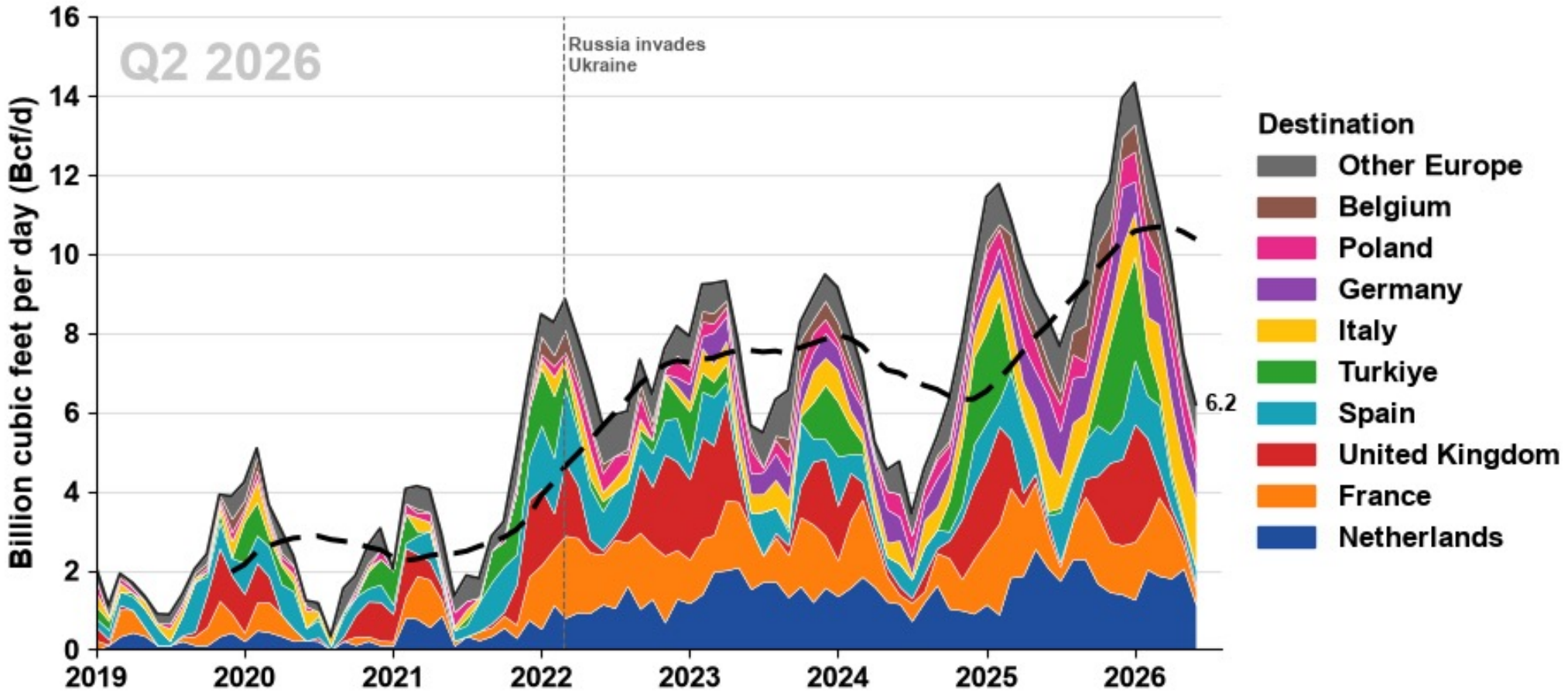
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U.S. LNG Exports to Europe by Destination Country

Monthly, Jan 2019 – Jun 2026 · black line = Europe total · dashed = 12-month average (10.4 Bcf/d)



Source: EPRINC analysis of EIA monthly data

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