



Chart of the Week #2026-35

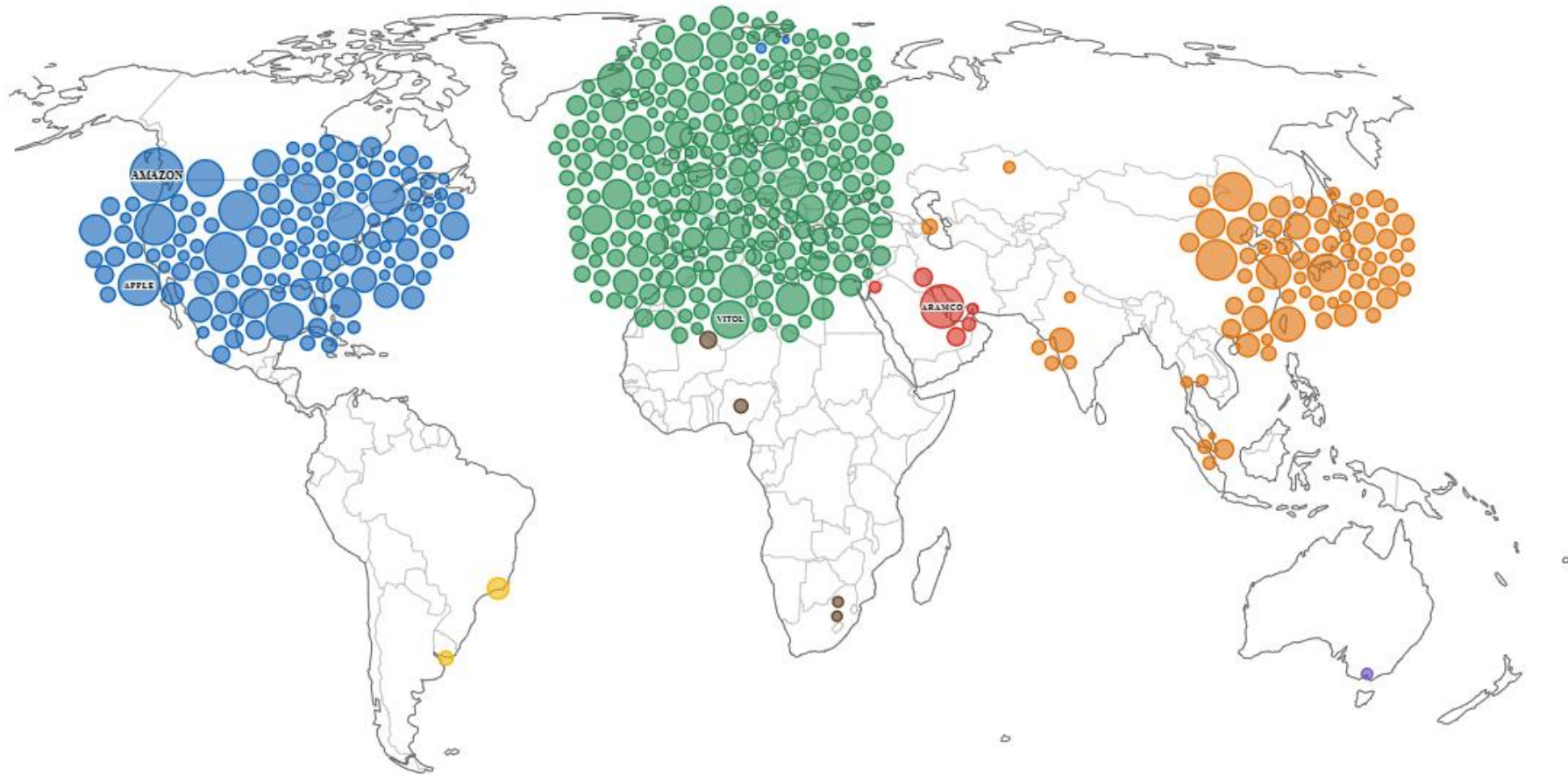
EMERGING REGULATORY RISKS TO ENERGY AFFORDABILITY AND SECURITY





THE IMPACT OF CS3D IS MUCH BROADER THAN JUST THE EU

Worldwide Revenue of the Largest 500 Companies in Scope of the EU Corporate Sustainability Due Diligence Directive (CS3D), USD Billions

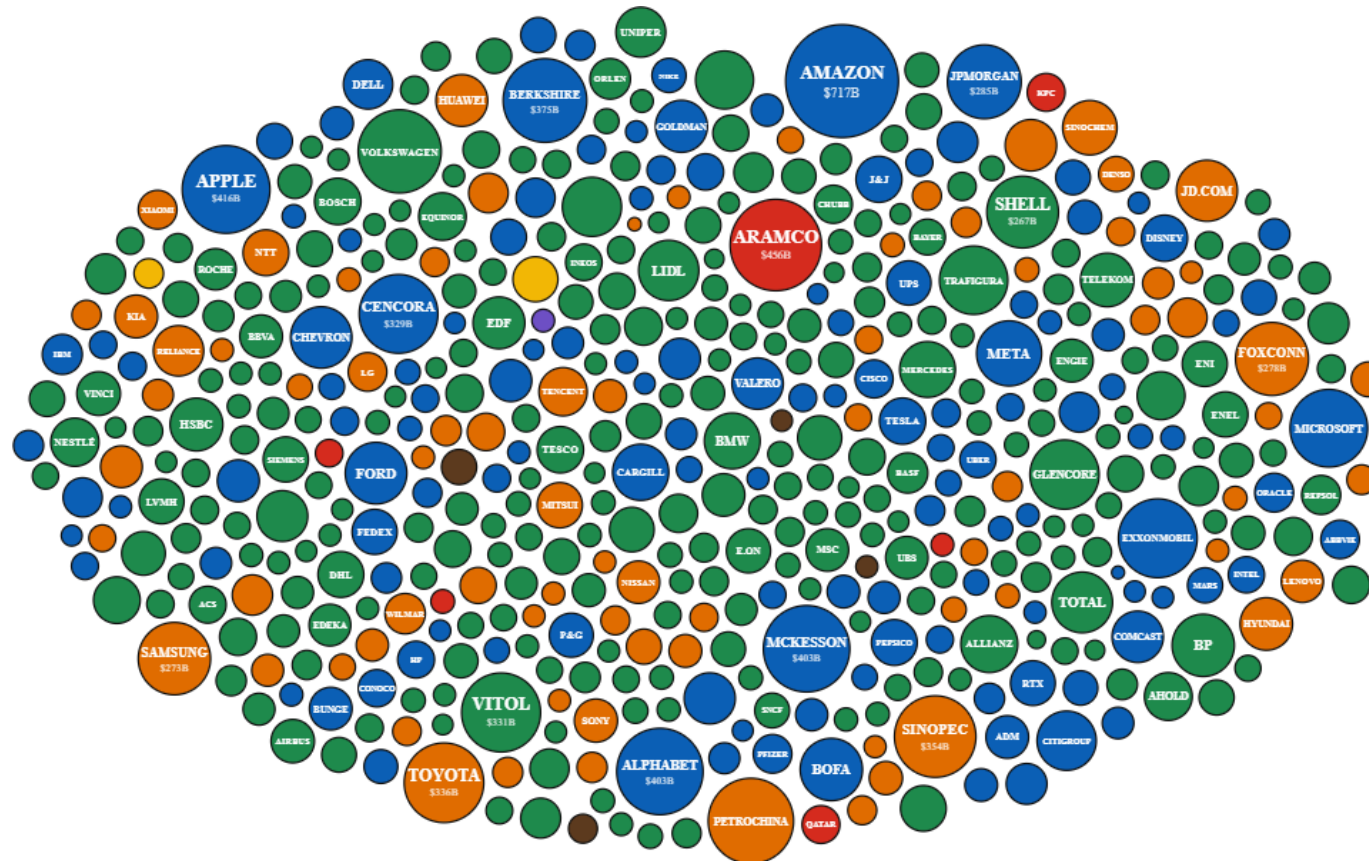


EPRINC analysis based on the CSDDD Datahub (2026) of the Centre for Research on Multinational Corporations (SOMO), Forbes Global 2000, company reports, and other sources. The research compiles public information and estimates, and it is not a legal assessment of corporate obligations. Revenues (USD) are based on the latest annual data.



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- The Corporate Sustainability Due Diligence Directive is designed to impose obligations on large businesses around the world, not just in the EU.
- Although due diligence obligations for in-scope companies do not take effect until July 2029, EU member states must have implementing laws in place by July 2028.
- The European Commission is now drafting implementation guidelines, which are due by July 2027.
- CS3D violations could result in penalties of up to 3% of a company's global net turnover. Fines are based on the parent group's worldwide revenue, not just its sales in the EU.
- The 500 largest corporate groups subject to CS3D generate approximately \$27.9 trillion in combined annual revenue. This includes 123 US companies and 50 oil and gas companies, with the latter generating \$4.9 trillion globally.