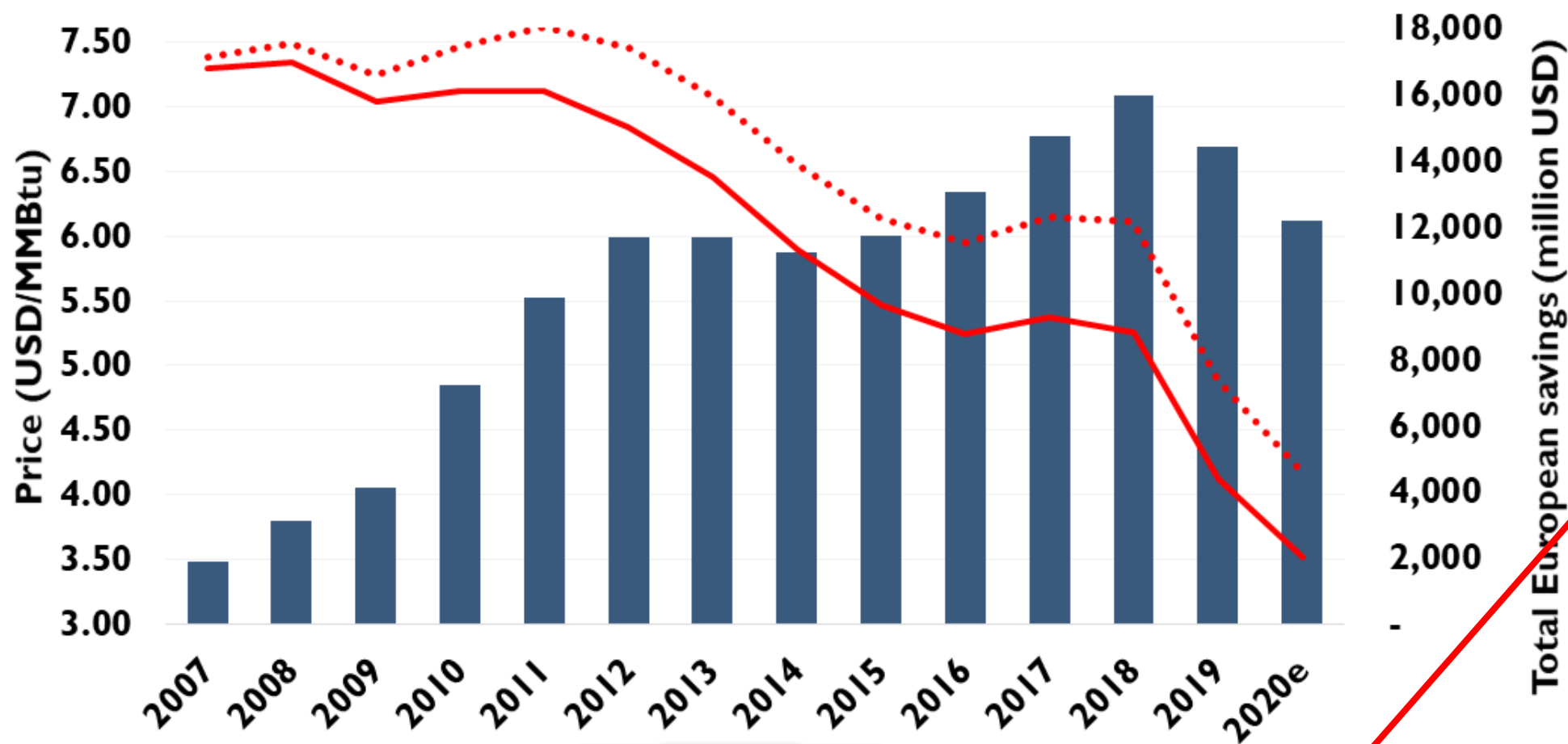




- Total savings for Europe due to U.S. shale gas (million USD) (right hand side)
- Historical European Gas Index* (USD/MMBtu) (left hand side)
- Hypothetical European Gas Index without US shale gas** (USD/MMBtu) (left hand side)

EPRINC estimates that this difference has contributed to a total savings for European natural gas consumers of \$143.2 billion.