Chart of the Week: Competition in U.S. Oil & Gas Upstream Development Yields Substantial Revenue to State Governments – the case of Wyoming

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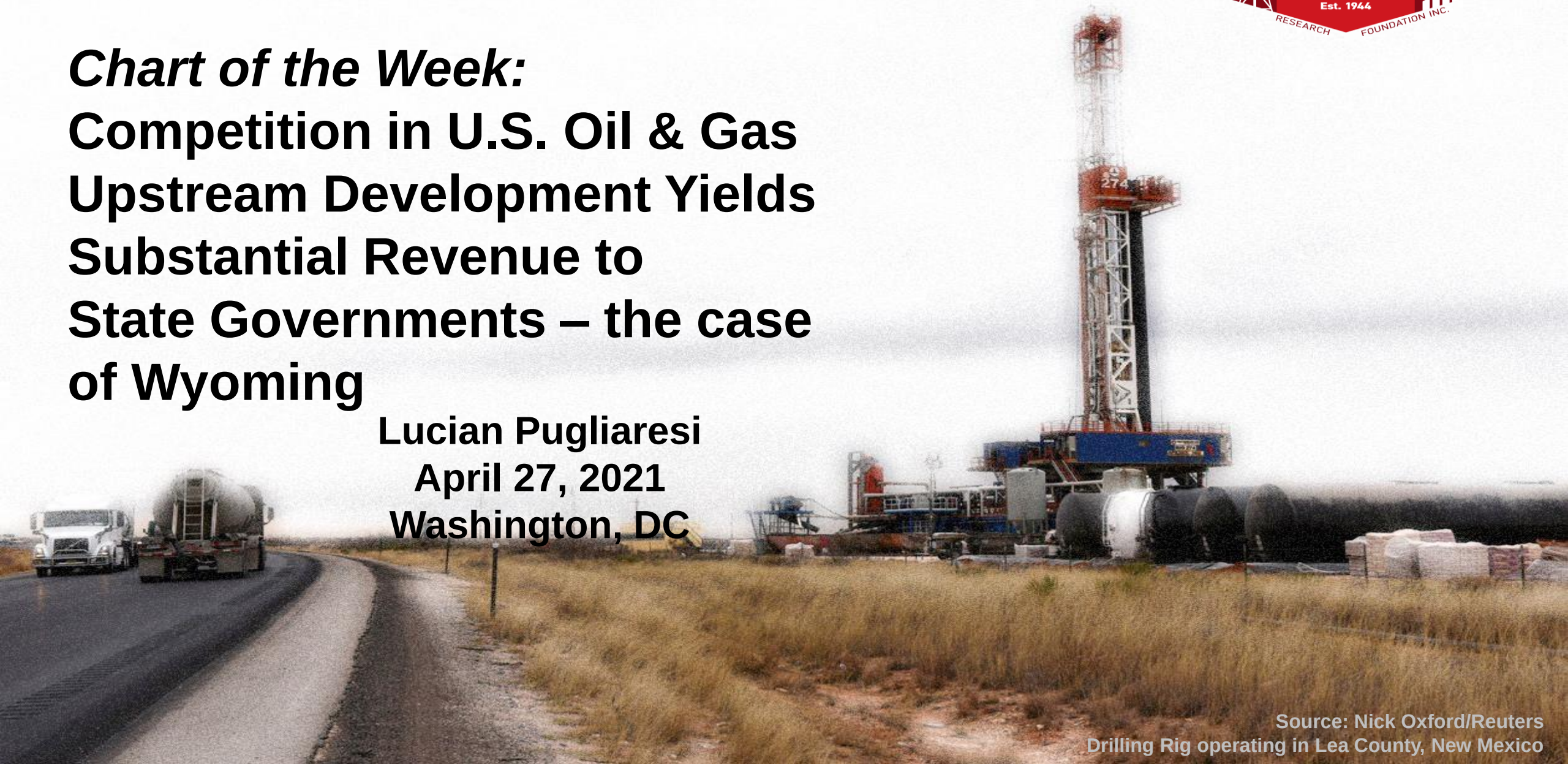
Washington, DC



Source: Nick Oxford/Reuters
Drilling Rig operating in Lea County, New Mexico

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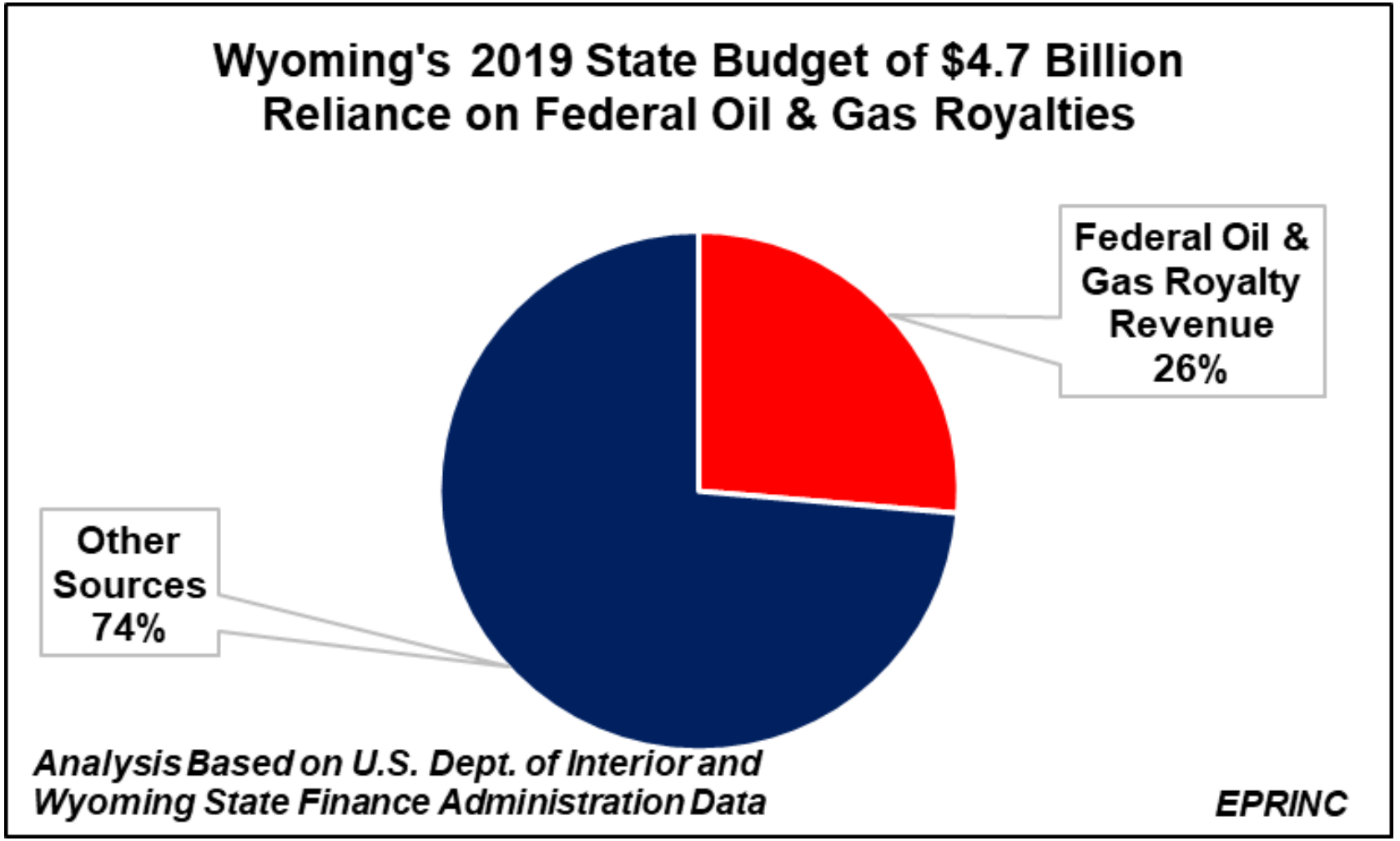
U.S. Onshore Oil & Gas Developments Remain Important Sources of Revenue to State Governments



Wyoming relies considerably on the U.S. Department of Interior's Oil & Gas Royalty program.

Federal receipts fund between 25 to 30 percent of its budget.

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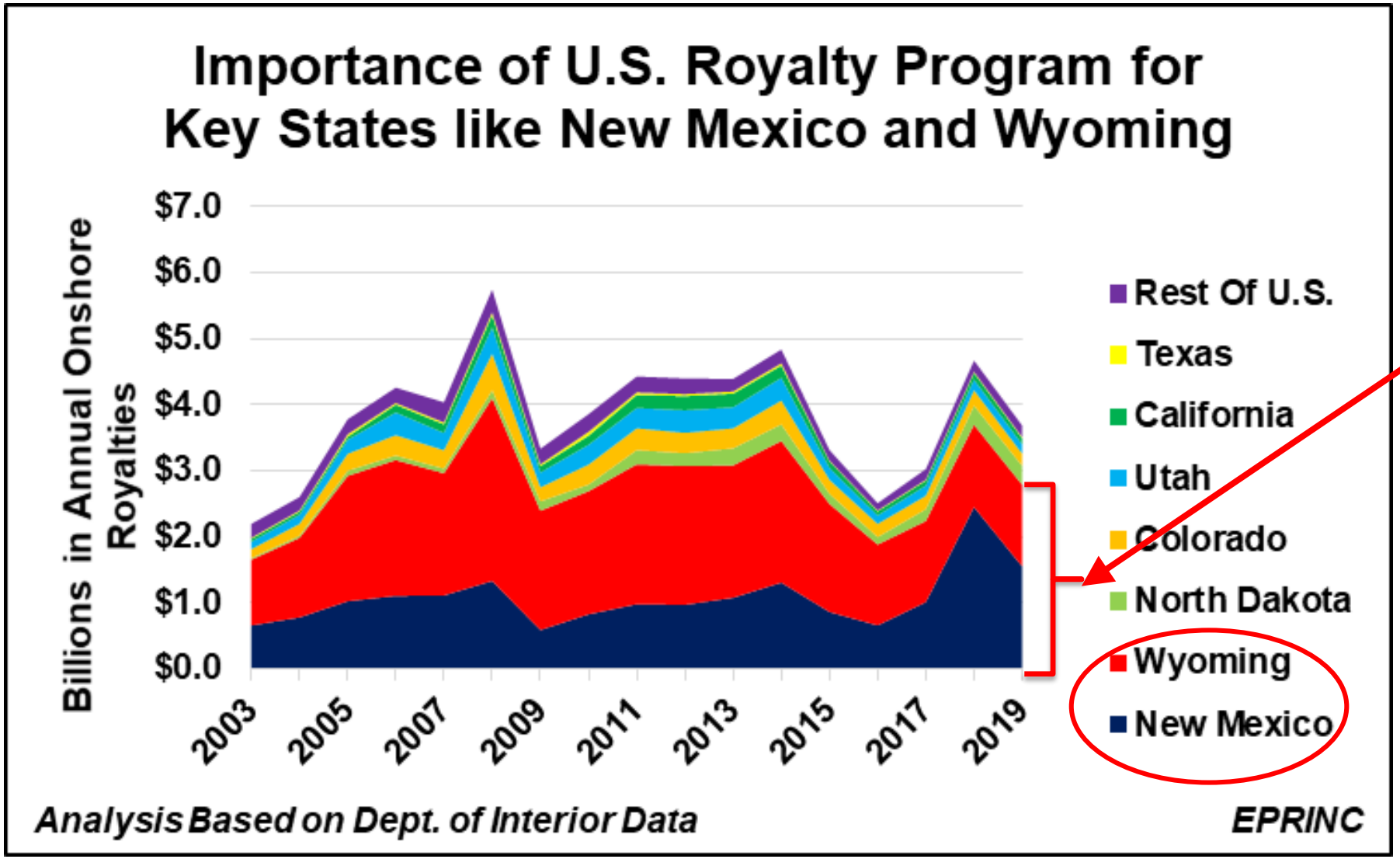
Onshore Oil & Gas Developments Remain Important Sources of Revenue to State Governments



Viewed together New Mexico and Wyoming rely extensively on the Department of Interior's Oil & Gas Royalty program.

Federal receipts fund between 19 to 30 percent of these states' budgets.

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Wyoming's Government Runs on Oil & Gas Money

- **Wyoming is the eighth largest crude oil producing state in the U.S., producing approximately 280 thousand barrels per day.**
- **The state ranked ninth nationally in natural gas production with output over 4.1 billion cubic feet per day.**
- **Much of this production is on U.S. federal lands.**
- **For fiscal year 2019, federal oil and gas royalties funded over 26% ($1.24 billion) of the state budget, much of it dedicated to public schools, health, and higher education.**
- **Reducing Wyoming's oil production will not result in lower oil and gas consumption, but higher imports.**

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