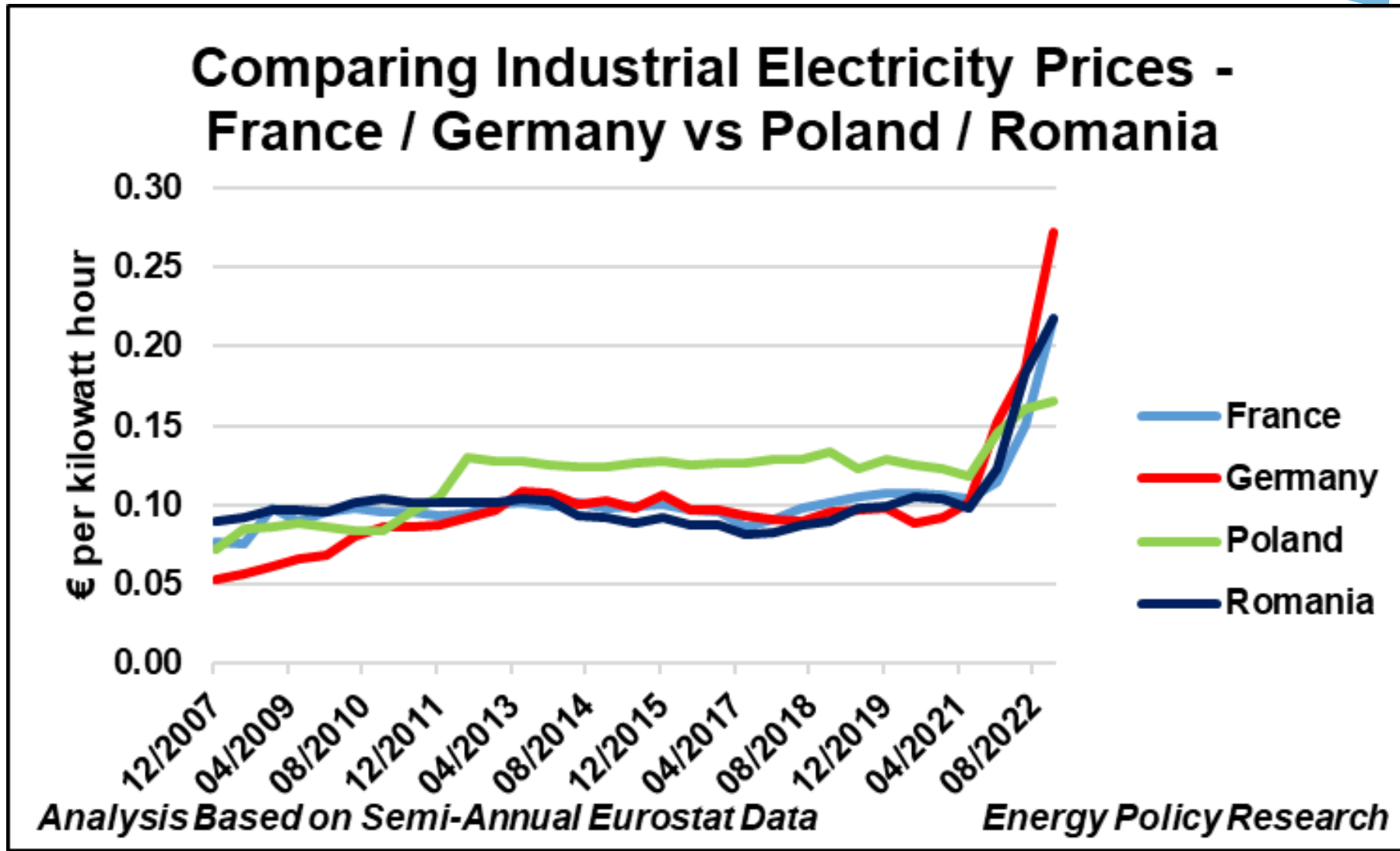


Chart of the Week #2023-34

European Industrial Electricity Prices as a Measure of Energy Affordability



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September 6, 2023
Washington, DC**



European Energy Security As Measured by Affordability

- Energy security is described in three dimensions: availability, acceptability, and affordability.
- A way of measuring energy affordability in Europe is to review country-level industrial electricity prices across the whole region.
- While stable from 2007 through 2021, they spiked in 2022 with Russia's escalation of its war against Ukraine.
- The impact was felt both in Western European countries such as France and Germany, and Central European ones such as Romania and Poland. Overall, this has led to a recessionary trend across all of Europe.
- This slide deck is available at: <https://eprinc.org/chart-of-the-week/>
- For more information on this chart, please contact Max Pyziur (maxp@eprinc.org) or Matthew Sawoski (matthews@eprinc.org).