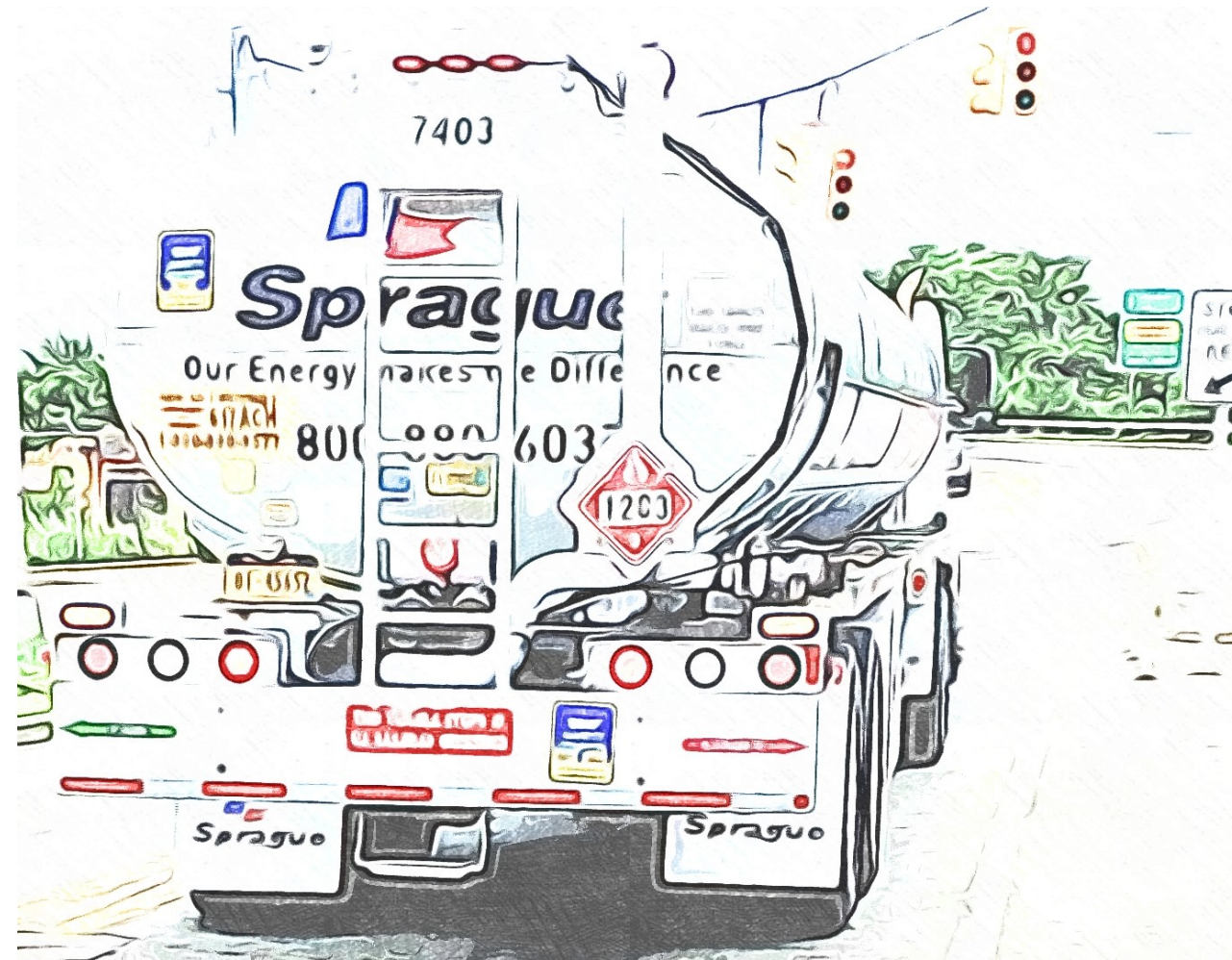


Chart of the Week #2025-37

Displacing European Energy Imports from Russia with U.S. Exports - The Case of Petroleum Products

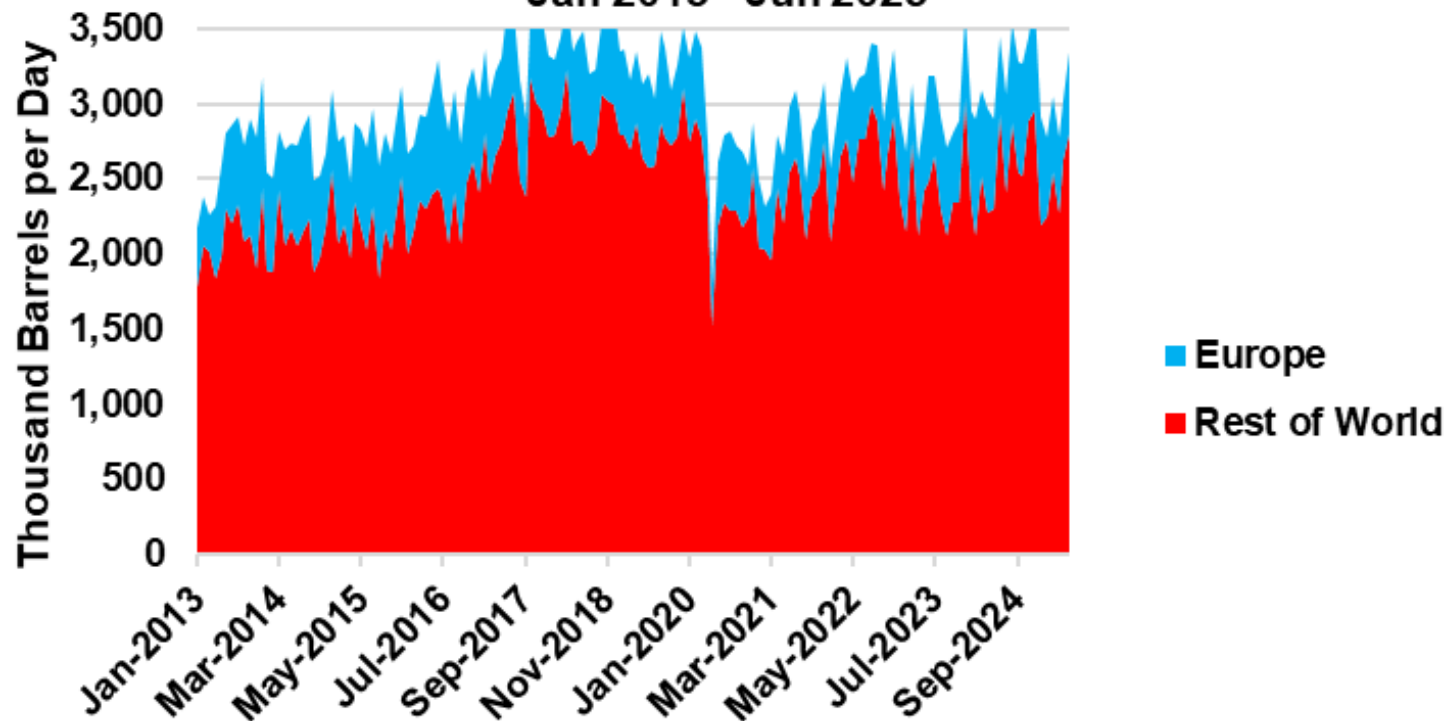
Max Pyziur
October 8, 2024
Washington, DC



Displacing European Energy Imports from Russia with U.S. Exports

U.S. Petroleum Product Exports

Jan 2013 - Jun 2025



Analysis Based on Monthly EIA Data

EPRINC.org

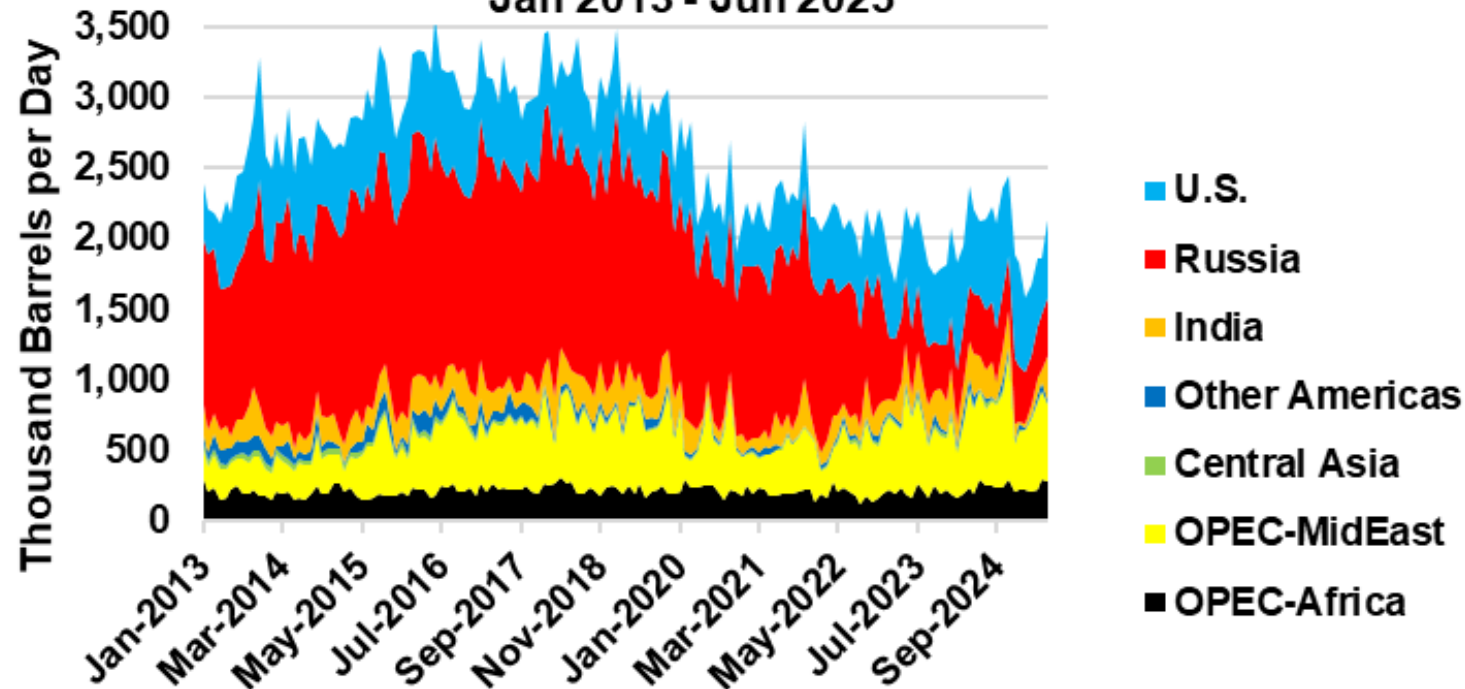
With a capacity of approximately 18 million barrels per day (MB/d), the U.S.' sizeable and efficient fleet of refineries enables it to not only produce abundantly for the domestic market, but it also generates sizeable petroleum product exports (comprised of gasoline, jet fuel, distillate, and heavy fuel oil).

During the last ten years, these product exports have averaged almost 3.1 MB/d

Displacing European Energy Imports from Russia with U.S. Exports

European Petroleum Product Imports

Jan 2013 - Jun 2025



Analysis Based on Monthly Eurostat Data

EPRINC.org

Despite having sizeable refining capacity, Europe* still requires considerable amounts of product imports. During the 2010s, European product imports peaked at 3.5 MB/d in mid-2016; more recently, they have declined to 2.1 MB/d.

There is a diversity of sources, but until 2022 Russia was the dominant supplier at times delivering 58% of total. While U.S. products have been steady at an average of 550 thousand barrels per day (KB/d), their percentage of total has risen due to the decline in Europe's Russian product imports.

*includes Turkiye

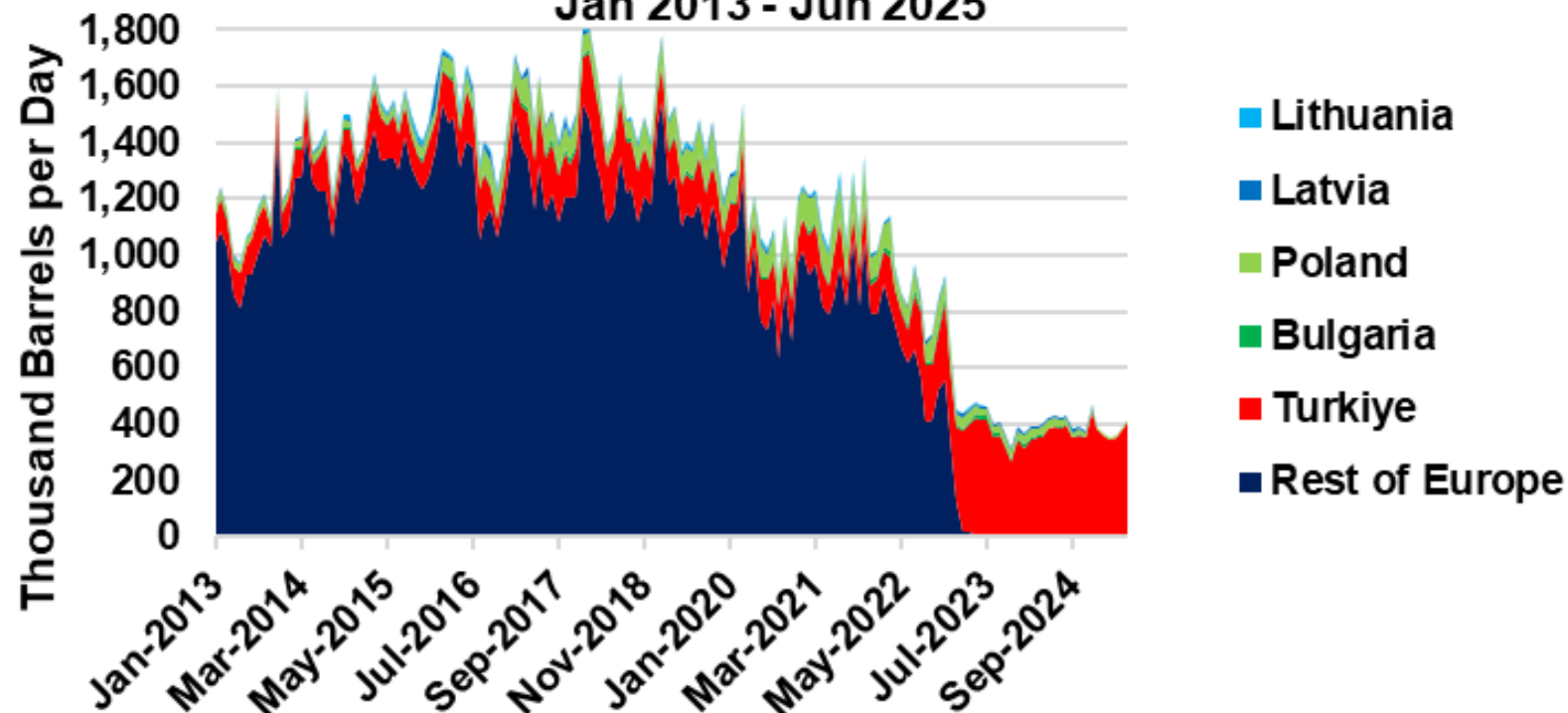
**OPEC-Africa (Algeria, Angola, Libya, Nigeria),
OPEC-MidEast (Iraq, Saudi Arabia, Kuwait, United Arab Emirates),

Central Asia (Azerbaijan, Kazakhstan),
Other Americas (Canada, Mexico, Brazil, Venezuela)

Displacing European Energy Imports from Russia with U.S. Exports

European Petroleum Product Imports from Russia

Jan 2013 - Jun 2025



Analysis Based on Monthly Eurostat Data

EPRINC.org

Because of the escalation of Russia's war against Ukraine in 2022, and sanctions measures in response, European imports of Russian products have been curtailed to an average of 400 KB/d since January 2023.

Nevertheless, Türkiye continues to receive the bulk of these Russian exports with small amounts going to Bulgaria, Poland, Latvia, and Lithuania.

Displacing Russian European Energy Imports with U.S. Exports

- On July 28, 2025, the Trump administration concluded a nonbinding framework agreement for the EU to purchase \$750 billion of U.S. energy over the course of three years (\$250 billion per year).
- The total value of U.S. product exports in the last four years has been approximately \$114 billion per year; of this, \$19 billion (about 16.5% of total) has been delivered to Europe.
- This slide deck is available at: <https://eprinc.org/chart-of-the-week/>
- For more information on these charts, please contact Max Pyziur (maxp@eprinc.org).