*Chart of the Week #2025-36*

# Displacing European Energy Imports from Russia with U.S. Exports - The Case of Crude Oil

Energy Policy Research Foundation

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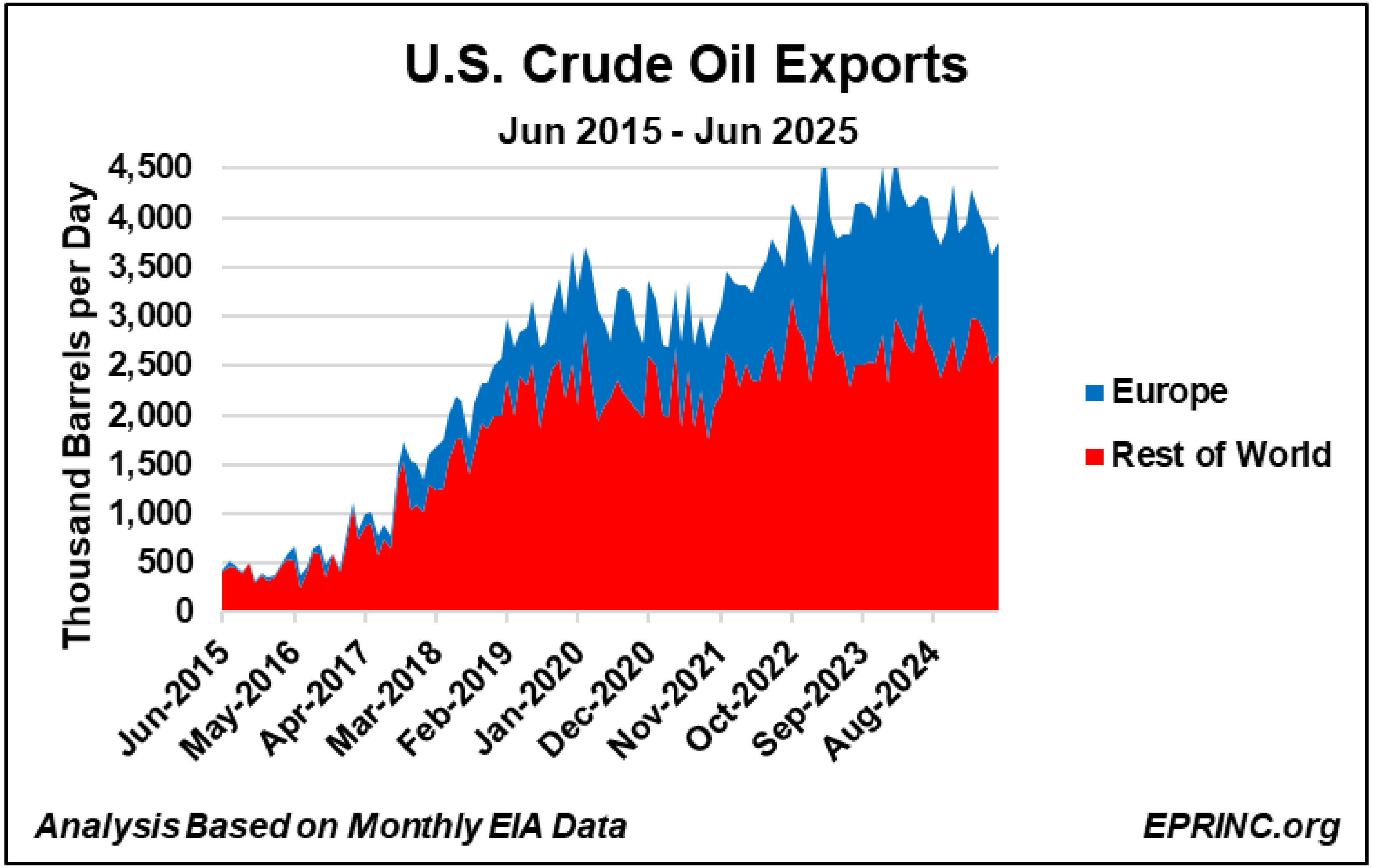
**Washington, DC**

# Displacing European Energy Imports from Russia with U.S. Exports

Energy Policy Research Foundation




On the heels of the surge in U.S. hydrocarbon production during the late 2000s, the U.S. Crude Oil Export ban was lifted in December 2015 (enacted in 1975 due to shortages brought on by October 1973 Arab Oil Embargo).

Since then, U.S. crude oil exports have grown to over 4 million barrels per day (MB/d). Of this, Europe* imports approximately 1.4 MB/d (ranging between 35% to 42% of U.S. total).

**includes Turkiye*

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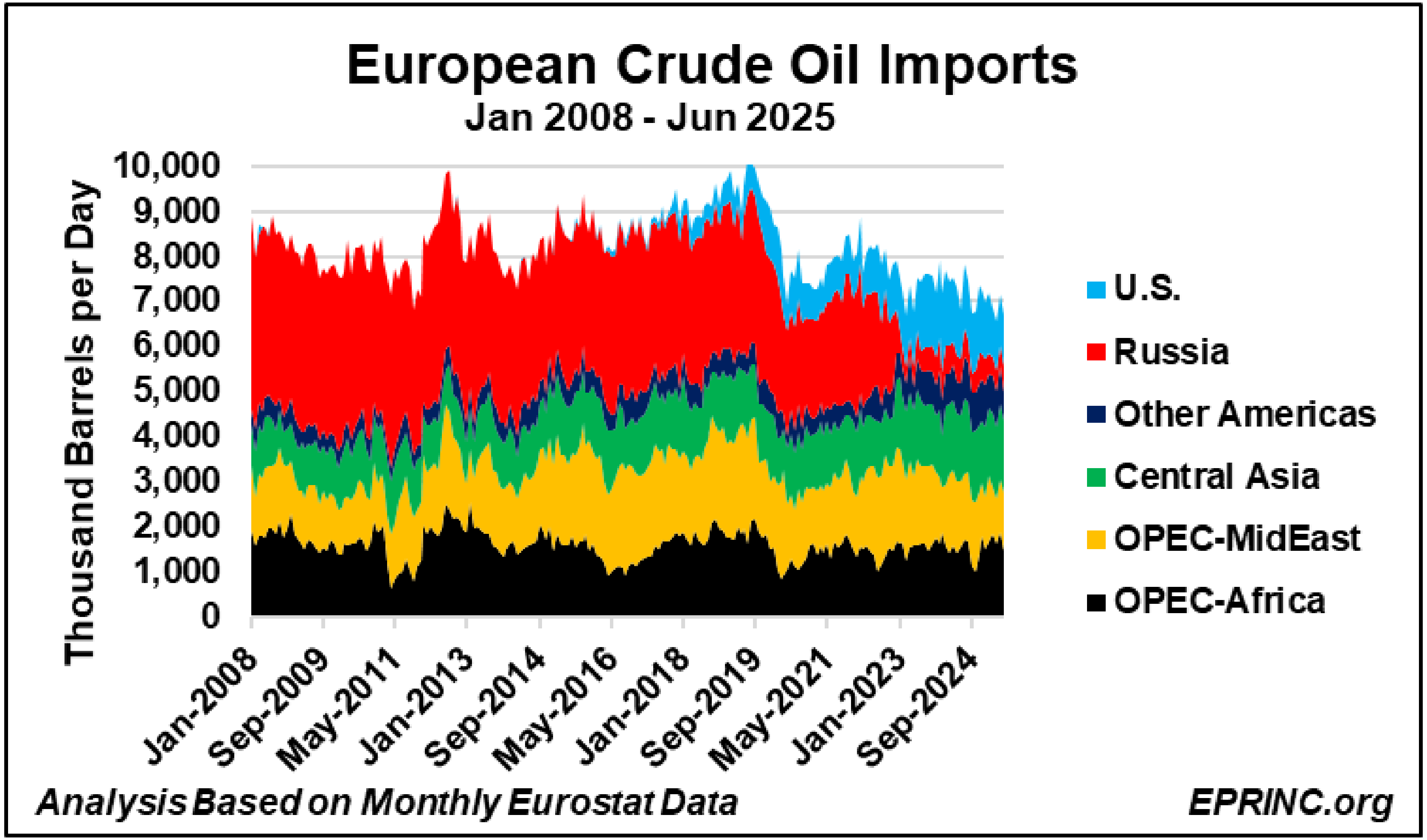


**European crude oil imports** have held steady at approximately 9 MB/d until 2020 but have declined to 7.5 MB/d since then.**

**Through 2022, Russian crude oil imports have ranged from 3 to 4.5 MB/d (between 40% and 50% of total).**

**Due to the escalation of Russia's war against Ukraine in 2022, and sanctions measures in response, Russian crude oil imports have been curtailed to an average of 540 thousand barrels per day (TB/d) since January 2023.**

*****OPEC-Africa (Algeria, Libya, Nigeria), OPEC-MidEast (Iraq, Saudi Arabia, Kuwait, United Arab Emirates), Central Asia (Azerbaijan, Kazakhstan), Other Americas (Canada, Mexico, Brazil, Venezuela)***

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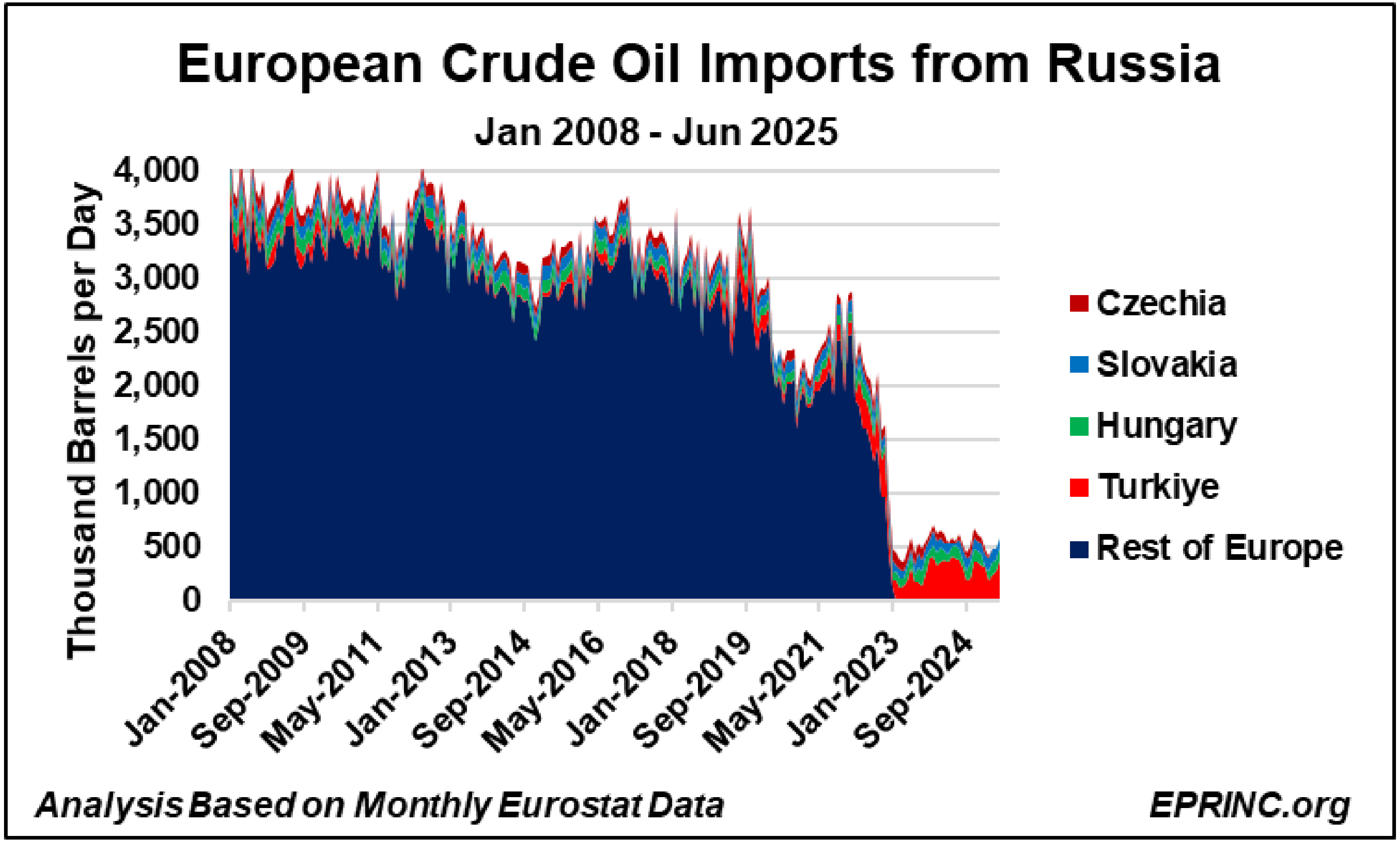


Turkiye (averaging 288 TB/d), Hungary (96 TB/d), Slovakia (91 TB/d), and Czechia (61 TB/d) continue to import Russian crude oil.

# Displacing Russian European Energy Imports with U.S. Exports

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**On July 28, 2025, the Trump administration concluded a nonbinding framework agreement for the EU to purchase $750 billion of U.S. energy over the course of three years ($250 billion per year). In the trailing twelve months through the end of June 2025, the value of U.S. crude oil exports were $101 billion of which those to Europe were valued at $32 billion (32.5% of total). If the remaining 540 MB/d of Russian oil imports were replaced by U.S. ones, this value would have risen to $44 billion (+$12B).**

**This slide deck is available at: https://eprinc.org/chart-of-the-week/**

**For more information on these charts, please contact Max Pyziur (maxp@eprinc.org).**