

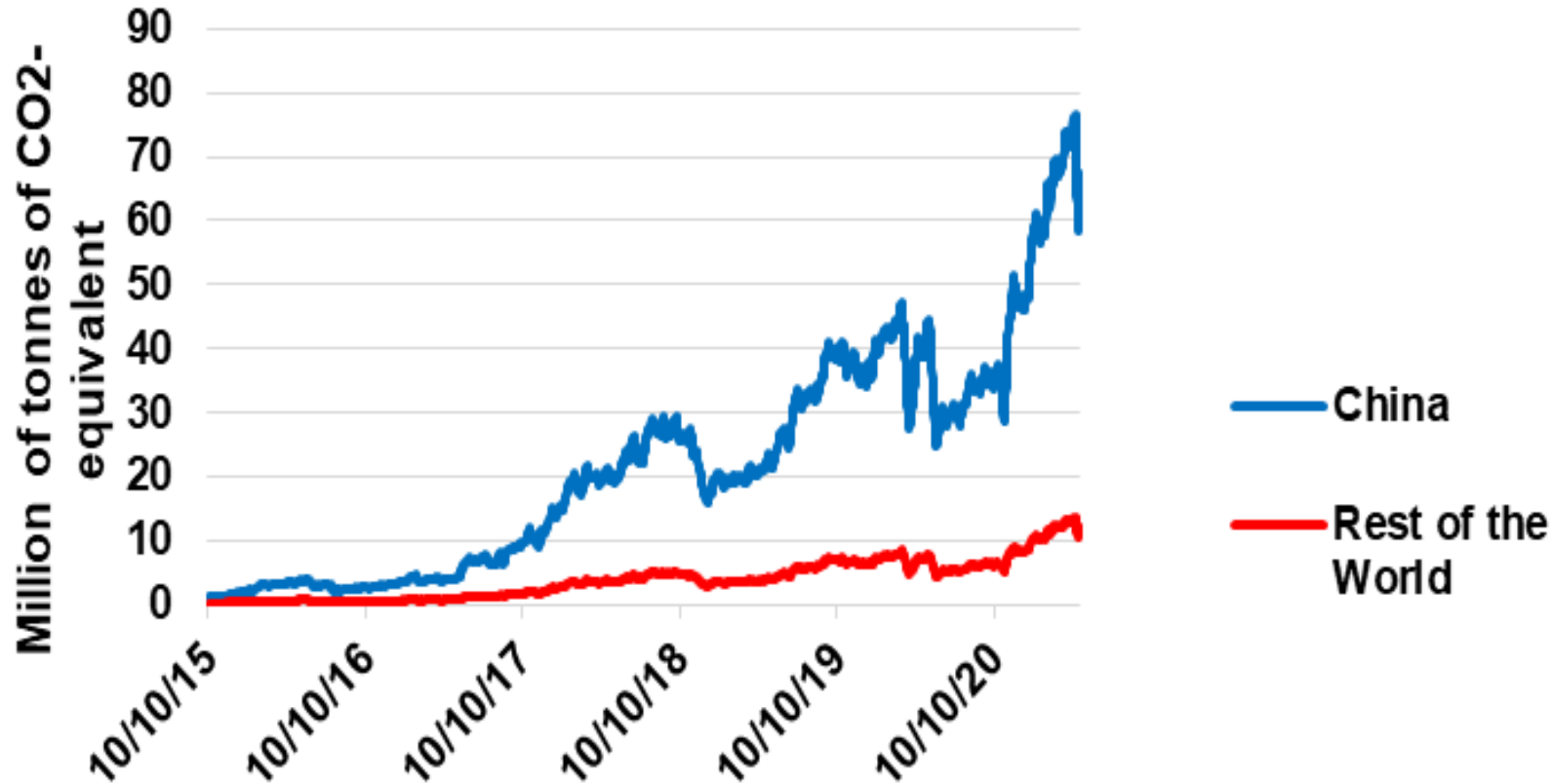
Chart of the Week:
Bitcoin Emissions Offset EV GHG Savings

Michael Lynch
May XX, 2021
Washington, DC

GHG Emissions from Bitcoin Mining Are Soaring



Emissions From Bitcoin Mining



*Analysis Based on Cambridge University
and IEA Data*

EPRINC

Bitcoin power usage estimates are uncertain, but it appears to have soared, especially in China, which is still heavily dependent on coal for power.

Electric vehicles, heavily concentrated in coal-powered China, offset only half of estimated Bitcoin emissions.