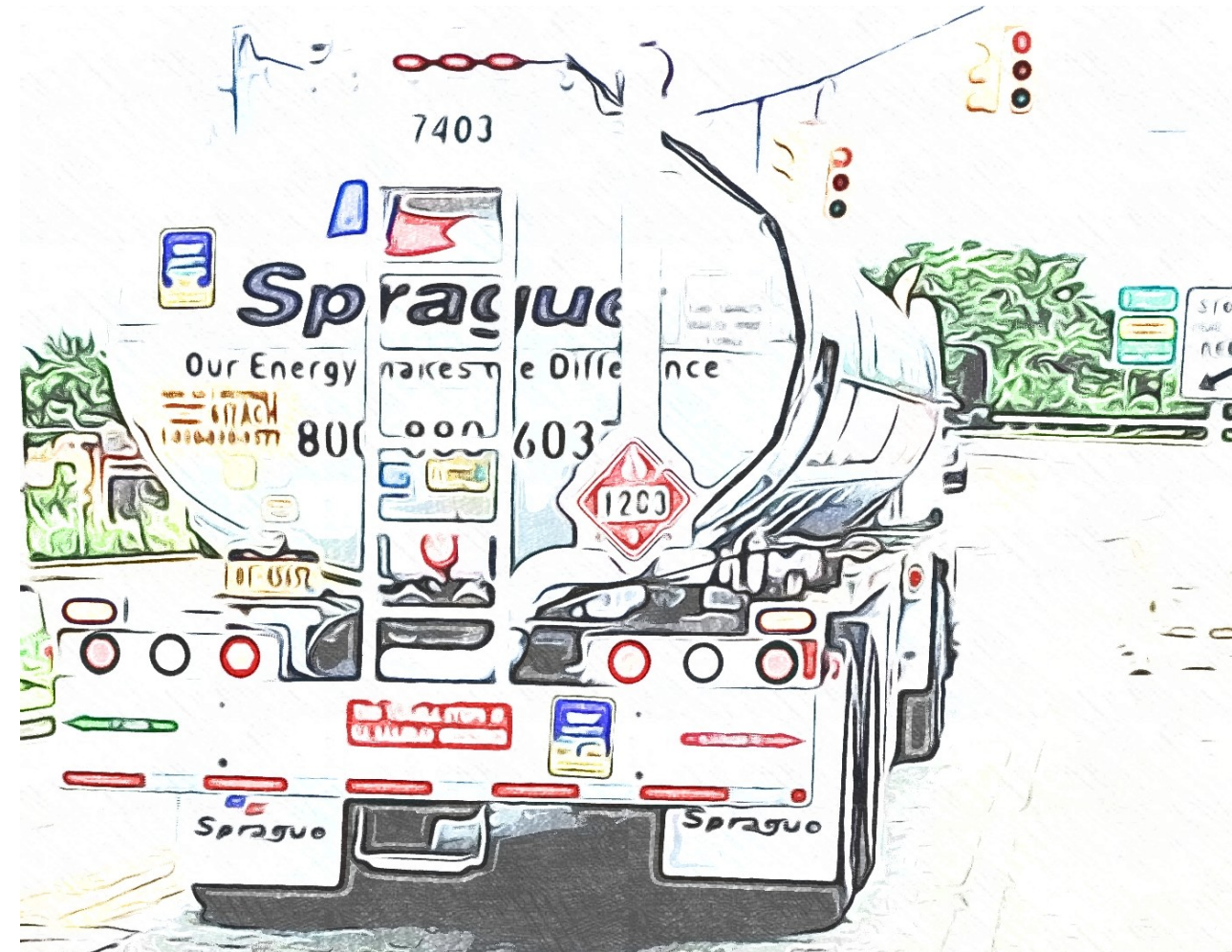


Chart of the Week #2026-15

Hormuz Strait Closure: U.S. Fuels Prices Impact

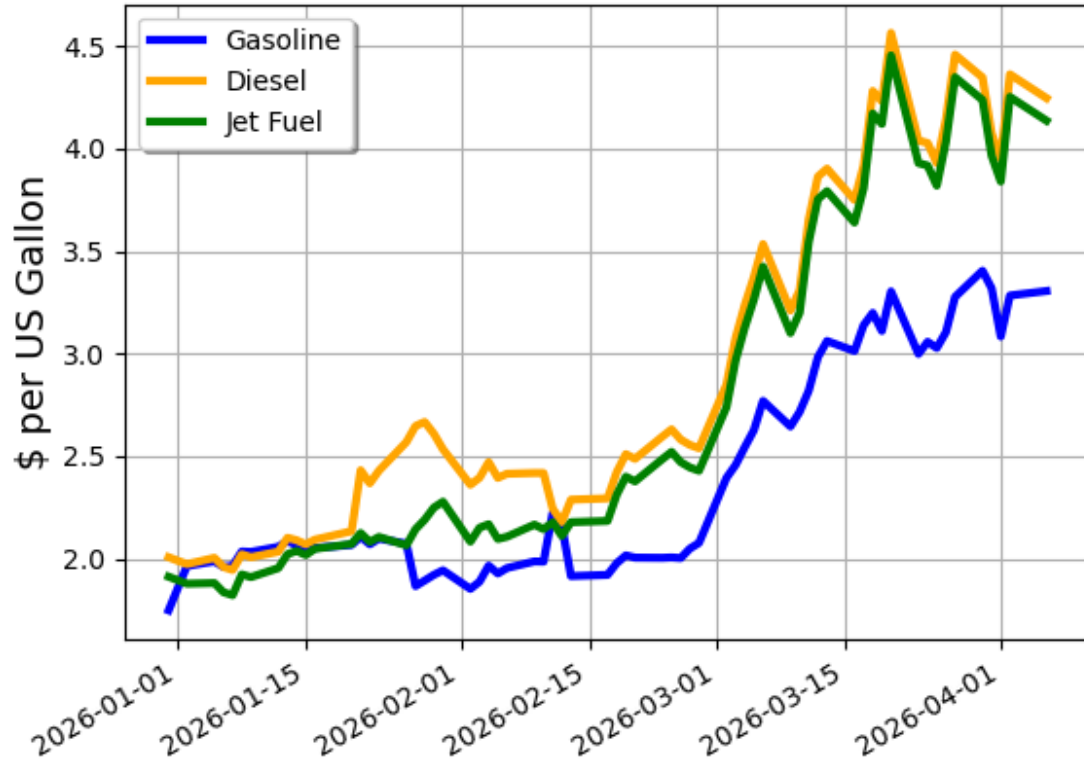


Max Pyziur
Matthew Sawoski
April 15, 2026
Washington DC

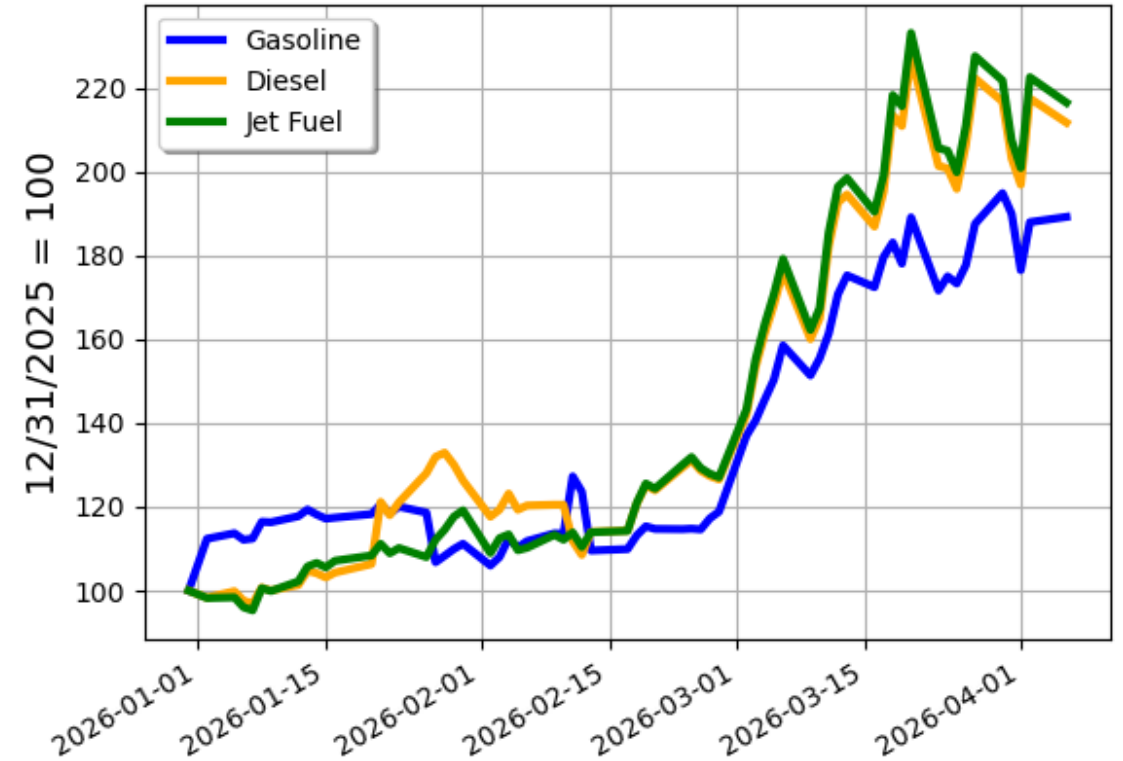
Hormuz Strait Closure: U.S. Fuels Price Impact

Wholesale Prices

Gasoline, Diesel, Jet Fuel: 12/31/2025 to 04/6/2026



Gasoline, Diesel, Jet Fuel: 12/31/2025 to 04/6/2026



Analysis based on Daily CME and EIA Data

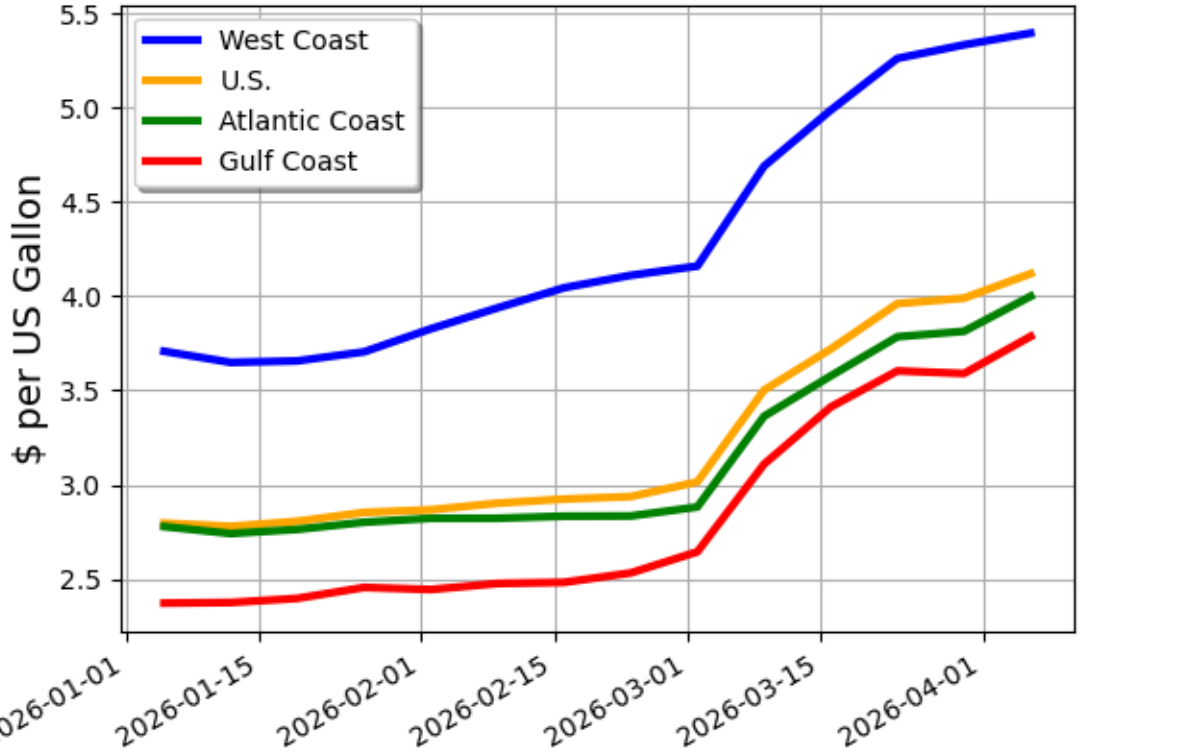
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Analysis based on Daily CME and EIA Data

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Hormuz Strait Closure: U.S. Fuels Price Impact Retail Prices

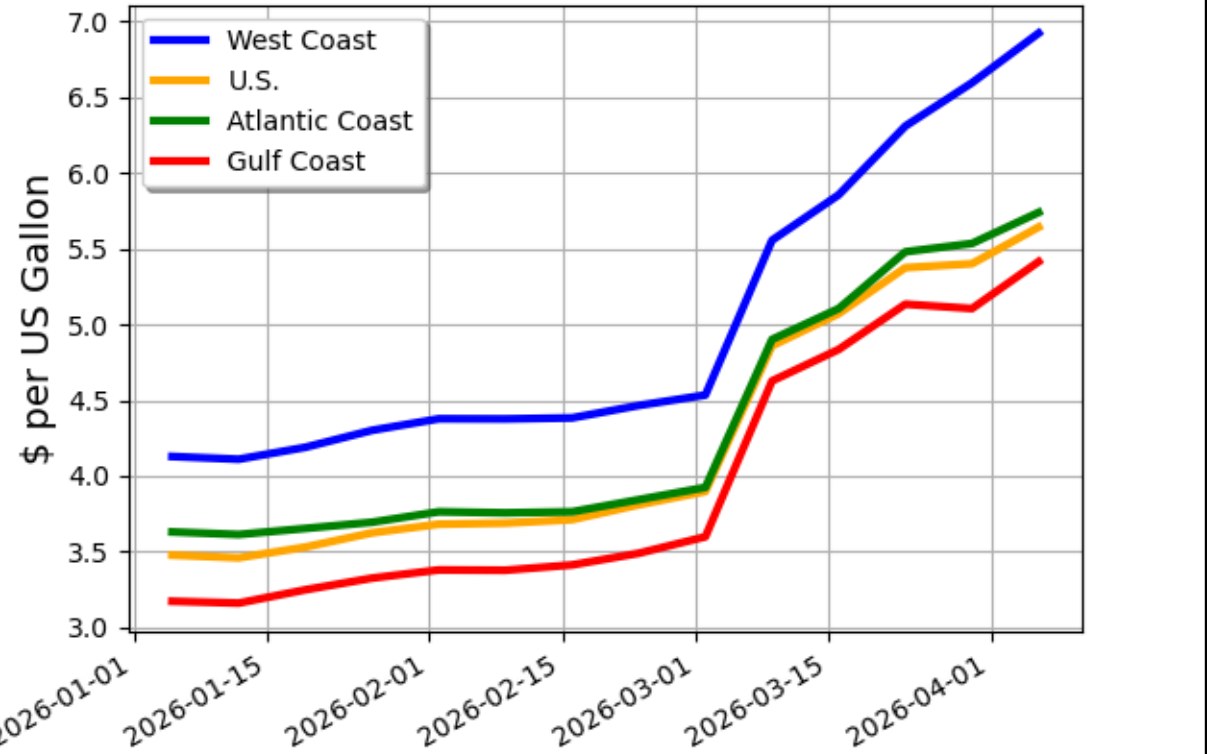
Weekly U.S. Regular Gasoline Prices: 12/31/2025 to 04/6/2026



Analysis based on EIA Data

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Weekly Diesel Prices: 12/31/2025 to 04/6/2026



Analysis based on EIA Data

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Hormuz Strait Closure: U.S. Fuels Price Impact



- The Israel/U.S. - Iran War that began on February 28, 2026 has led to the closure of the Hormuz Strait, a critical chokepoint for the flow of hydrocarbons along with nitrogen-based fertilizer and helium. This has led to the threat of impending shortfall in many dependent countries across Europe, Africa, and Asia. EPRINC has documented these shortfalls in its recent Charts of the Week; it has consolidated its coverage of the crisis. Please see: Special Focus: [Special Focus: CRISIS AT THE STRAIT OF HORMUZ](#) .
- The U.S., given its substantial production of resources, is considerably autarkic and has been relatively insulated from these shortfalls. Nevertheless, those commodities such as fuels that are exposed to global markets and actively traded internationally are subject to price impacts due to the Hormuz closure.
- At the wholesale level, U.S. diesel and jet fuel benchmarks have both risen \$1.71 to \$4.25 and \$4.14 per gallon, respectively (or 67.3% and 70.3%) since the end of February. During the same period, the increase in the gasoline benchmark has also been considerable but not as pronounced, rising \$1.23 to \$3.31, or 59%.
- U.S. retail prices vary regionally in nominal terms in part due to the stringency of various regulations as well as geographical proximity to refineries, the latter impacting freight costs to filling stations.
- In particular, West Coast gasoline and diesel prices are consistently the highest in the nation. During the period from the end of February, West Coast gasoline and diesel prices rose 31.3% and 55.1% to \$5.40 and \$6.92 per gallon, respectively. At the beginning of April, West Coast fuels were selling at a \$1.28 premium for both gasoline and diesel, compared to the national average (Figure 2).
- At the national level since the end of February, gasoline and diesel prices have risen 40.3% and 48.1% to \$4.12 and \$5.64, respectively. Gulf Coast retail prices for gasoline and diesel, where half of U.S. refining is located, were \$0.33 and \$0.23 below their respective national averages. However, they were up 50% and 55.2% since the end of February.

Hormuz Strait Closure: U.S. Fuels Price Impact



- This slide deck is available at: <https://eprinc.org/chart-of-the-week/>
- For more information on these charts, please contact Max Pyziur (maxp@eprinc.org) or Matthew Sawoski (matthews@eprinc.org).