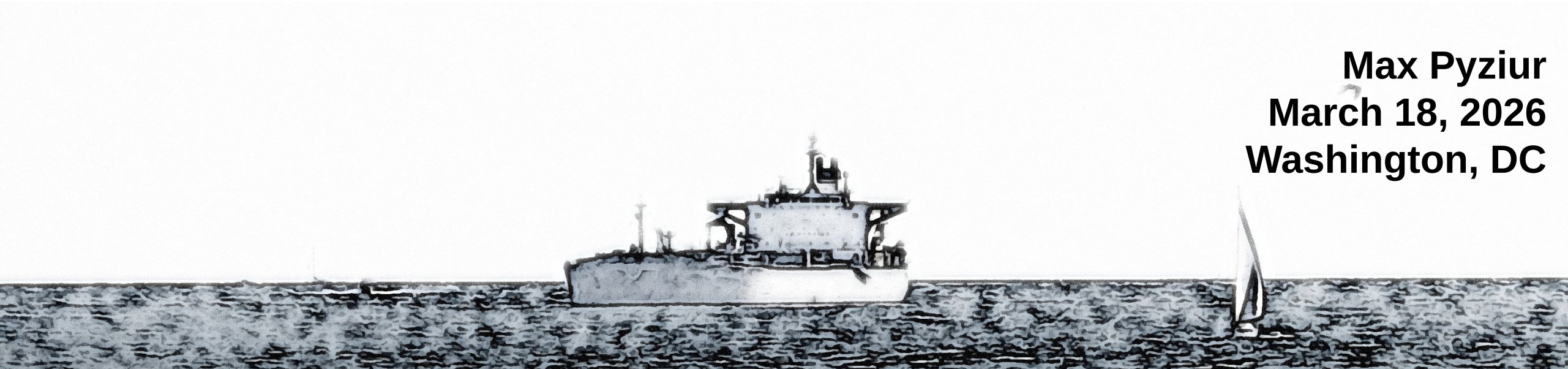


Chart of the Week #2026-11

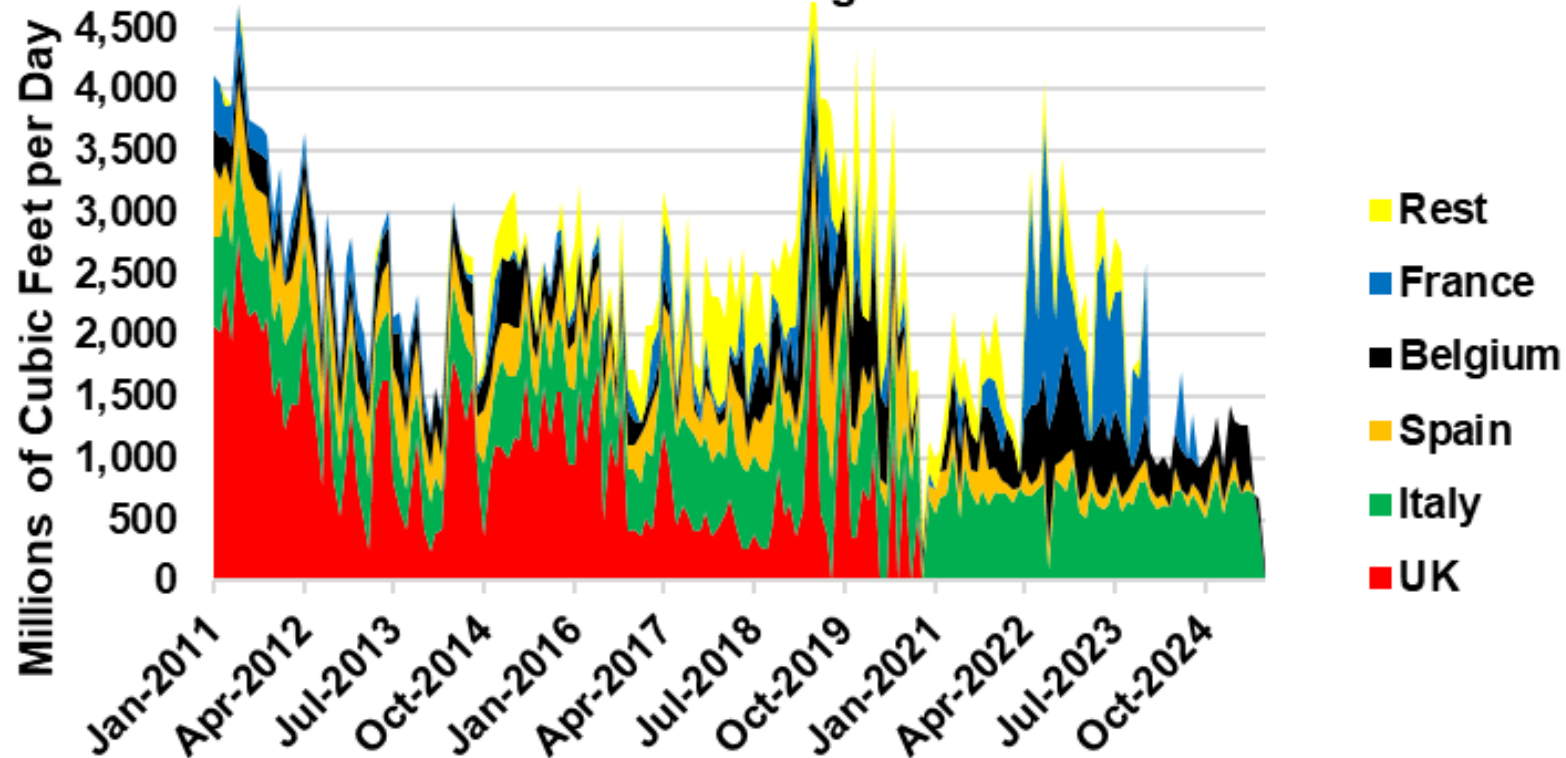
Hormuz Closure and Qatari LNG Exports

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March 18, 2026
Washington, DC



European Imports of Qatari LNG

Jan 2011 to Aug 2025



Analysis Based on Eurostat Monthly Data

EPRINC.ORG

2024 Qatari LNG Import Dependency

	BCF/d	Total LNG Imports	Qatari Sourced	
Total		52.6	10.3	19.6%
Europe		12.9	1.4	10.9%
Belgium		0.7	0.3	40.6%
France		2.5	0.0	1.6%
Italy		1.4	0.6	45.6%
Spain		1.8	0.1	5.5%
United Kingdom		0.9	0.1	8.4%
Other EU		4.4	0.2	5.6%
Asia		36.3	8.2	22.7%
China		10.2	2.4	24.0%
India		3.7	1.5	40.3%
Japan		8.6	0.4	4.4%
Pakistan		1.1	0.9	89.3%
Singapore		0.8	0.2	27.6%
South Korea		6.1	1.2	19.2%
Taiwan		2.8	0.7	25.3%
Thailand		1.5	0.3	19.9%
Other Asia Pacific		1.1	0.6	52.5%

Source: Energy Institute

EPRINC.org

With the war now in its third week, focus is on restoring the 18.6 MB/d shortfall of crude oil that transits the Hormuz Strait. Some rerouting of pipeline transit to the Red Sea has begun; in addition, the International Energy Agency (IEA) has announced the global coordination of the release of 400 million barrels over the course of the next 120 days to help ease shortages.

But there has been less focus on the loss of the 10.6 BCF/d of LNG that gets transited, 10.3 BCF/d of which is from Qatar. On March 11, 2026, Qatari LNG production was curtailed because numerous shipping customers had declared force majeure due to the inability to transit the Hormuz. Consequently, Qatari LNG production and exports were halted.

Of the total 52.6 BCF/d of global LNG exports, almost 20% is produced by Qatar. Average 2024 European LNG imports were 12.9 BCF/d of which 1.4 BCF/d (11%) were Qatari. While relatively small, Belgium and Italy rely on Qatari LNG for over 40% of their LNG imports.

During 2011, Europe imported over 4 BCF/d of Qatari LNG. That has shifted with time greater reliance on U.S. LNG, currently.

Greater Qatari LNG dependency is among Asian countries. Of the total 36.3 BCF/d imported into the region, 8.2 BCF/d (or 22.7%) is imported from Qatar. China, India, and Korea together require 5.1 BCF/d (20-40% of each country's LNG requirements).

This slide deck is available at: <https://eprinc.org/chart-of-the-week/>

For more information on these charts, please contact Max Pyziur (maxp@eprinc.org).