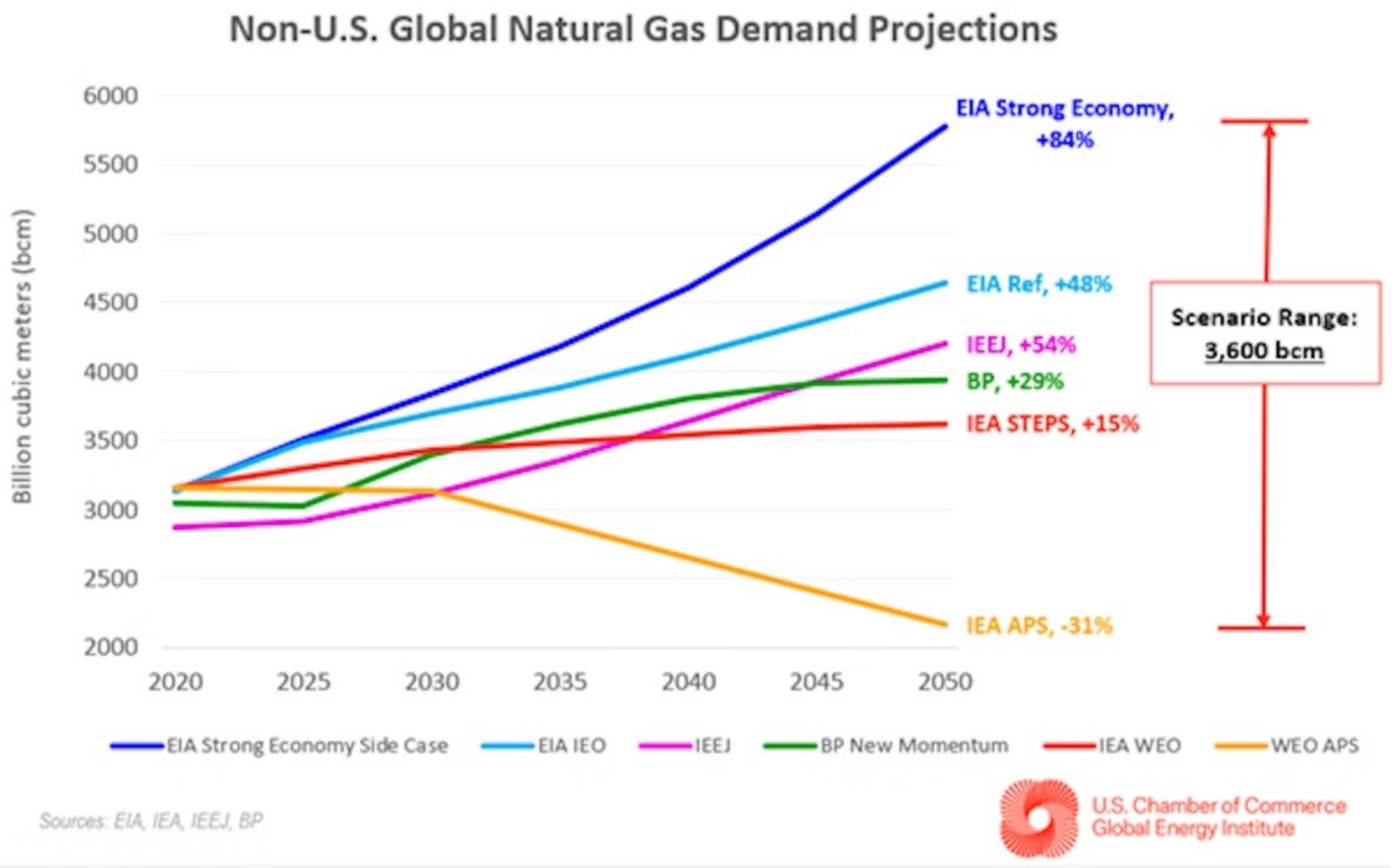
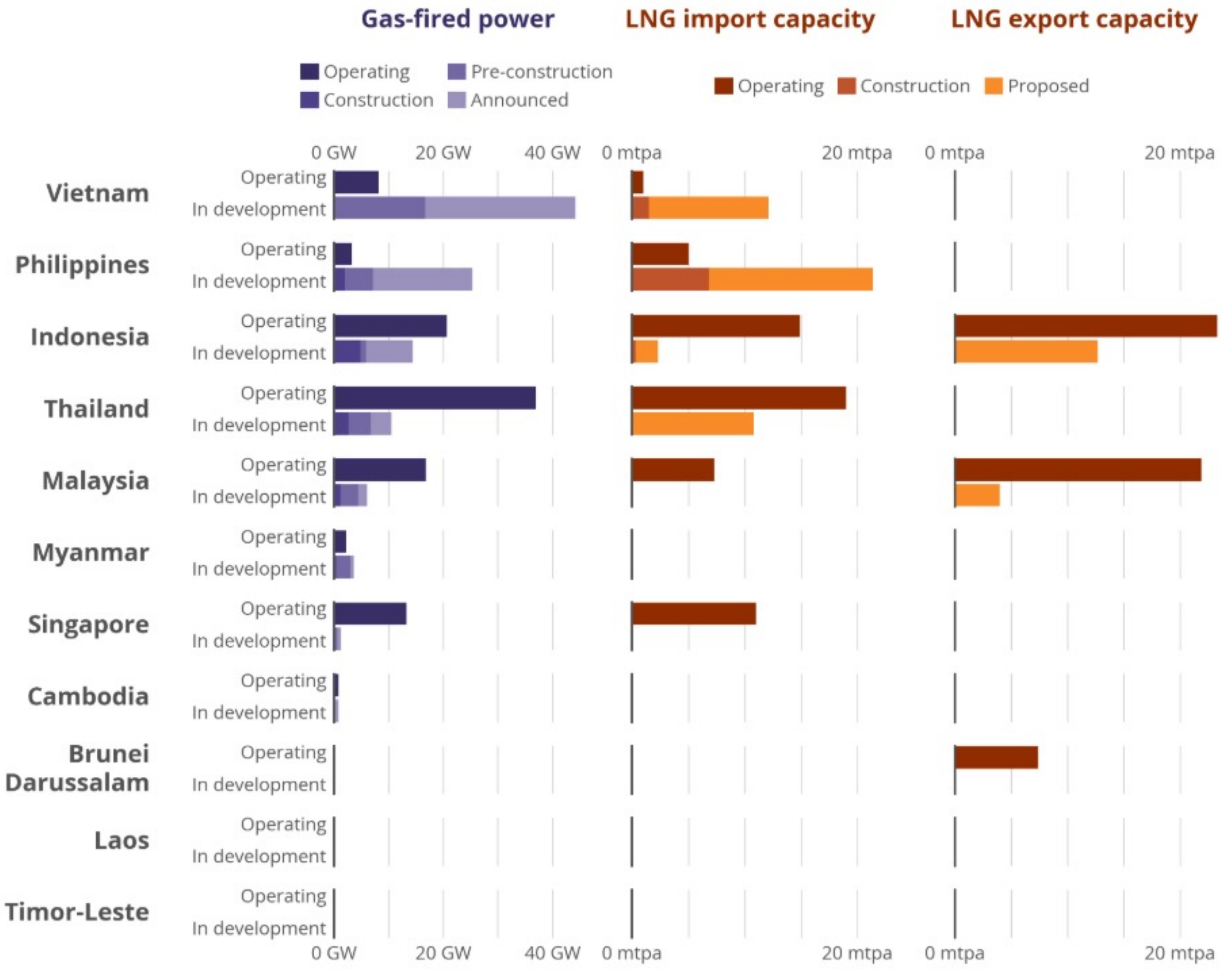

Non-U.S. Global Natural Gas Demand Projections
Billion cubic meters (bcm)
6000
5500
5000
4500
4000
3500
3000
2500
2000
2020
2025
2030
2035
2040
2045
2050
EIA Strong Economy, +84%
EIA Ref, +48%
IEEJ, +54%
BP, +29%
IEA STEPS, +15%
IEA APS, -31%
Scenario Range: 3,600 bcm
EIA Strong Economy Side Case
EIA IEO
IEEJ
BP New Momentum
IEA WEO
WEO APS
Sources: EIA, IEA, IEEJ, BP
U.S. Chamber of Commerce Global Energy Institute

Vietnam, the Philippines, Thailand, Indonesia, and Malaysia lead Southeast Asia's gas expansion

Gas-fired power capacity in gigawatts (GW), and LNG import and export capacity in million tonnes per annum (mtpa), shown by country and status



Note: For gas plants, "in development" refers to announced, pre-construction, and construction; for LNG terminals, it refers to proposed and construction

Source: Asia Gas Tracker

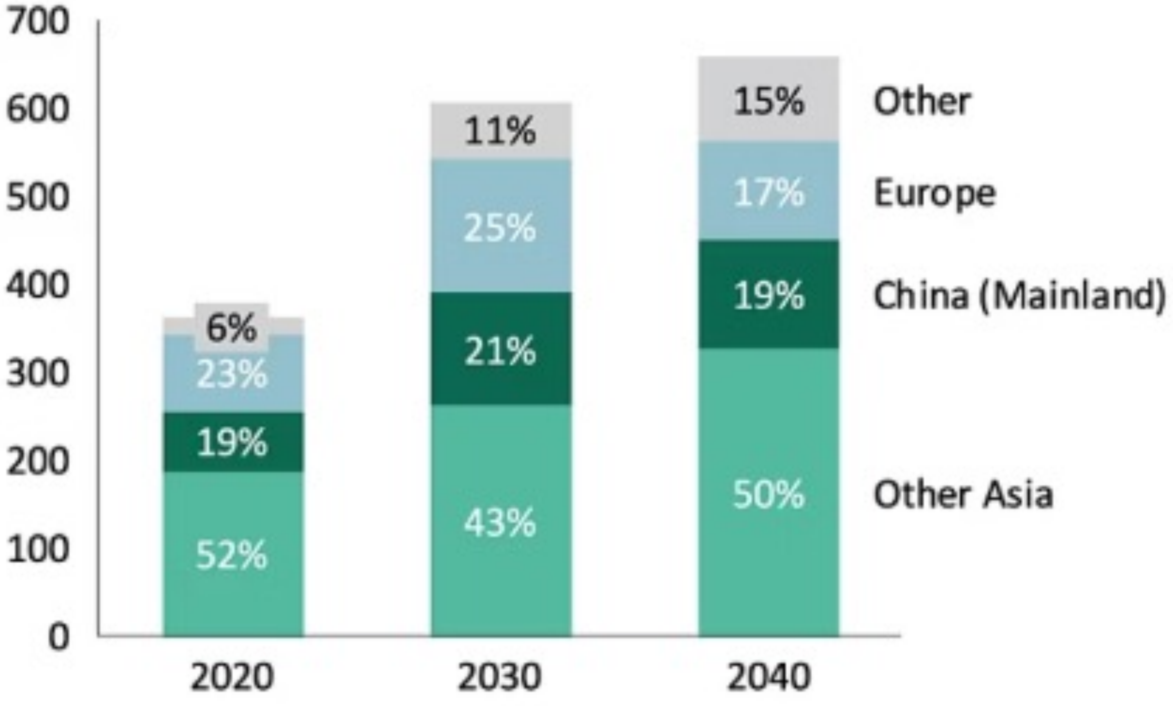
Global Energy Monitor

Figure 6. Global LNG Demand and Supply

Global LNG Demand (Base Case)

MMt

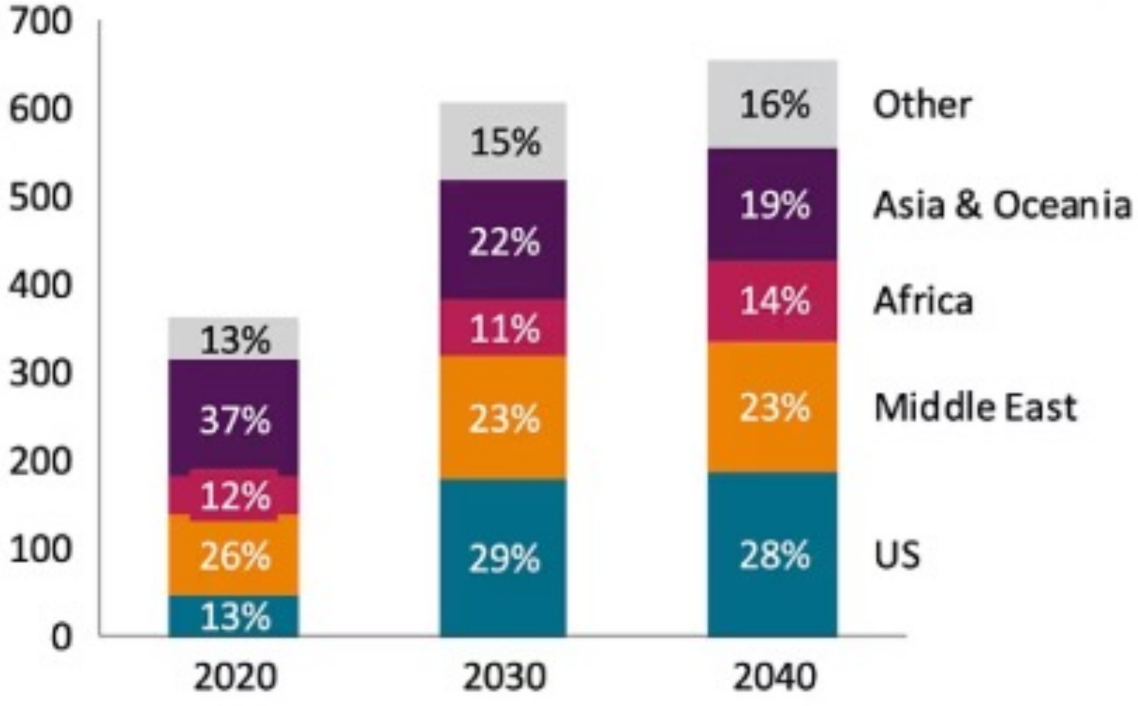
LNG meets demand as many developing countries lack sufficient indigenous supply or pipeline access



Global LNG Supply (Base Case)

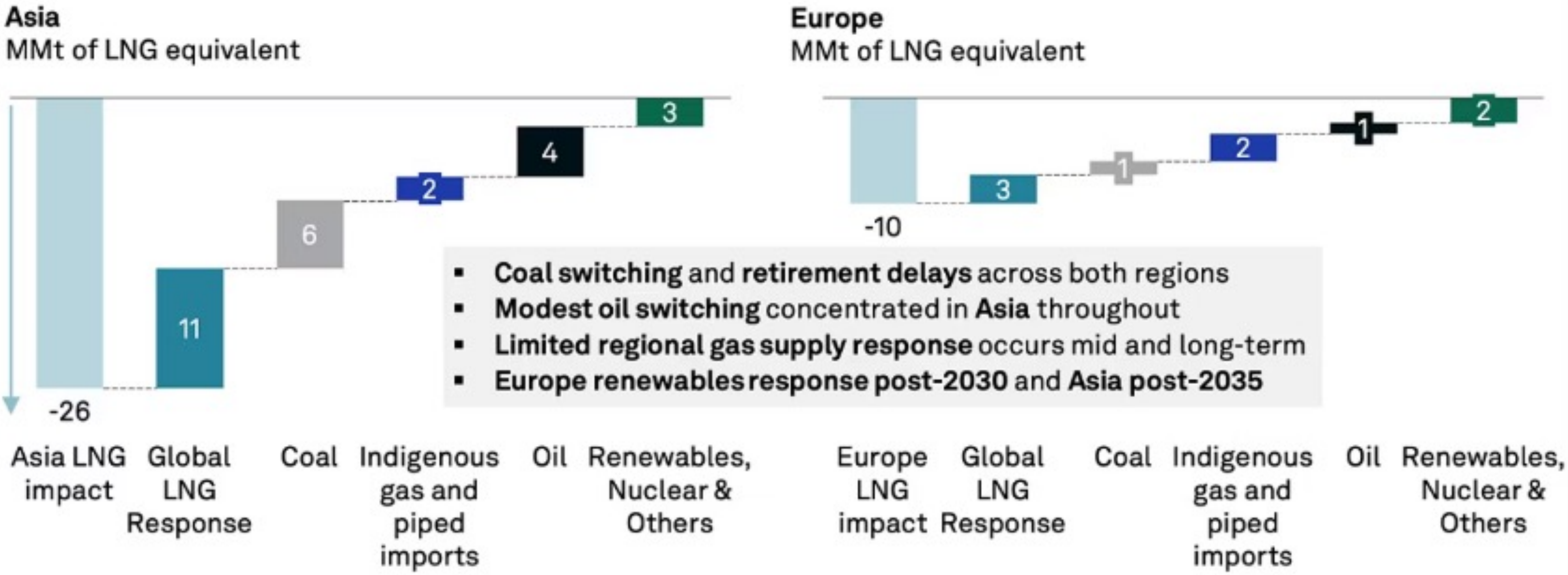
MMt

More than **100 MMt** of new LNG capacity (not under construction) is needed to meet demand by 2040



Source: S&P Global Commodity Insights

Figure 11. Asia and Europe Energy Response to 'Extended Halt' vs. Base Case, Yearly Average, 2028–2040



Source: S&P Global Commodity Insights