

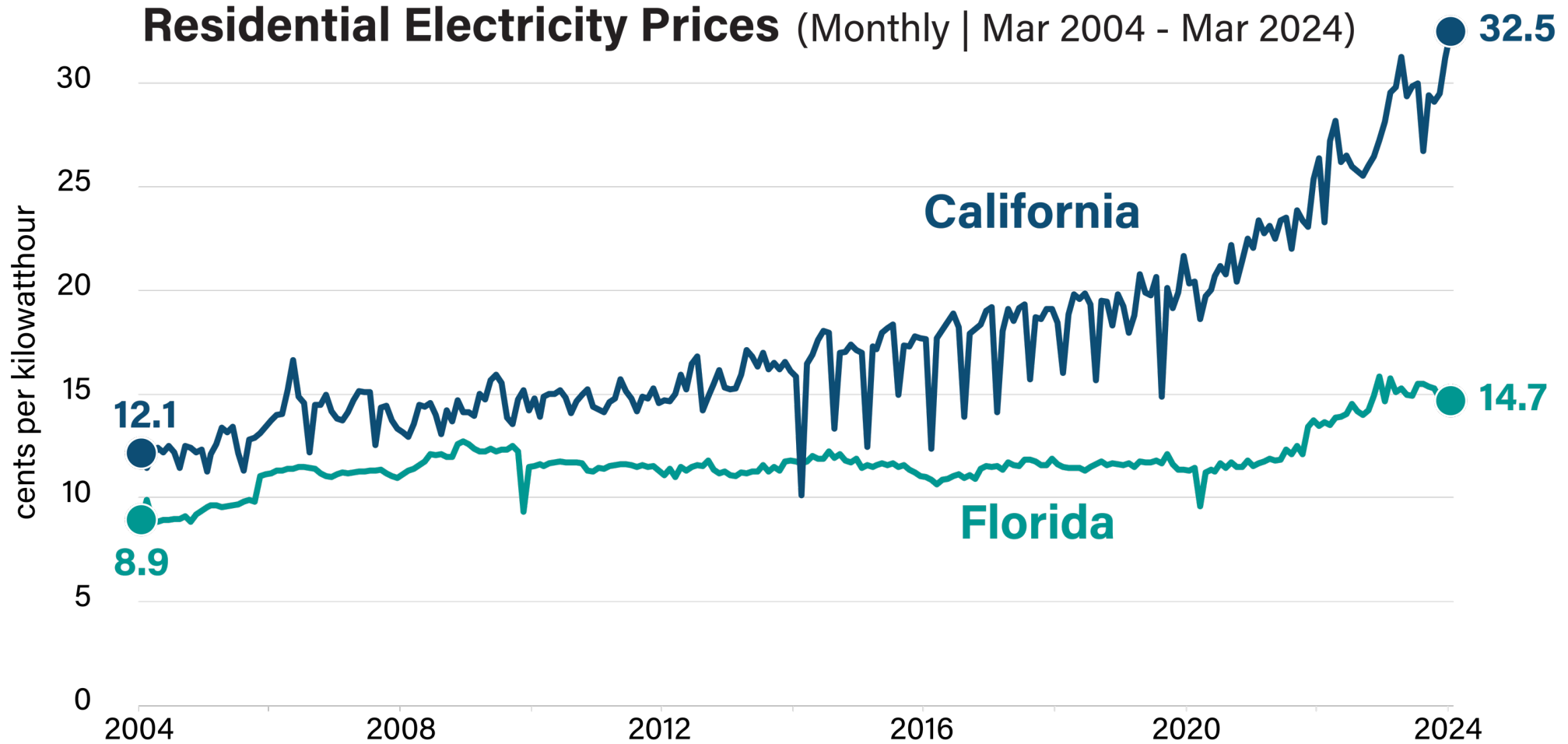
## A Tale of Two States on Electricity

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June 26, 2024  
Washington, D.C.*

California

Florida

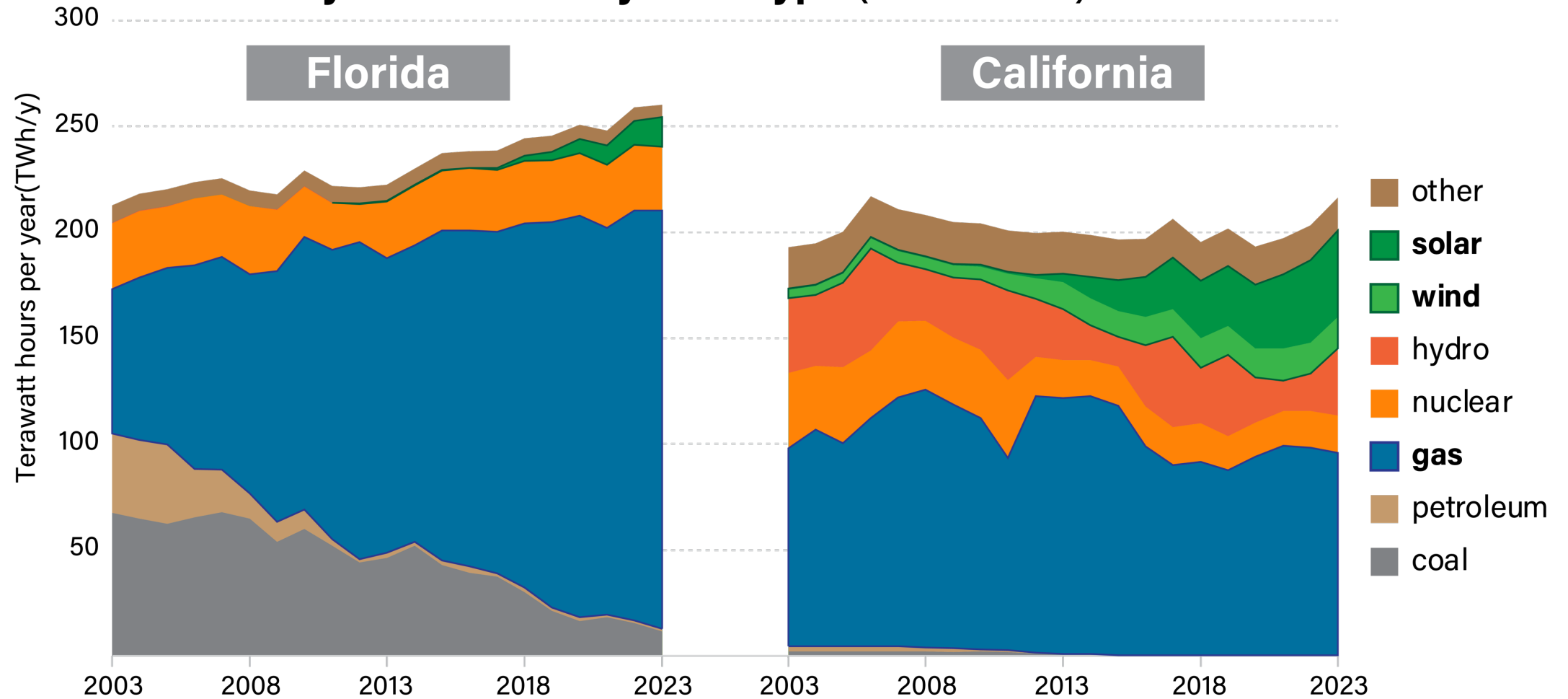
# A Tale of Two States on Electricity Prices



Residential electricity prices represent the average prices of electricity to ultimate residential customers  
Data: EIA

# A Tale of Two States on Electricity Generation Mix

## Electricity Generation by Fuel Type (2003-2023)



Data: U.S. EIA, Energy Policy Research

# A Tale of Two States on Electricity

- California's aggressive program to drive out baseload with intermittent wind and solar, among other policy initiatives, has put cost pressure on electricity prices.
- Growing power demand for AI, Data Centers, EVs and advanced manufacturing will be constrained by high power prices and power interruptions (blackouts) unless cost pressures are addressed.
- Florida's approach to accelerate natural gas use and pace the deployment of intermittent power has limited price increases for electricity.
- **What are the lessons from Florida and California on power development for national policy?**