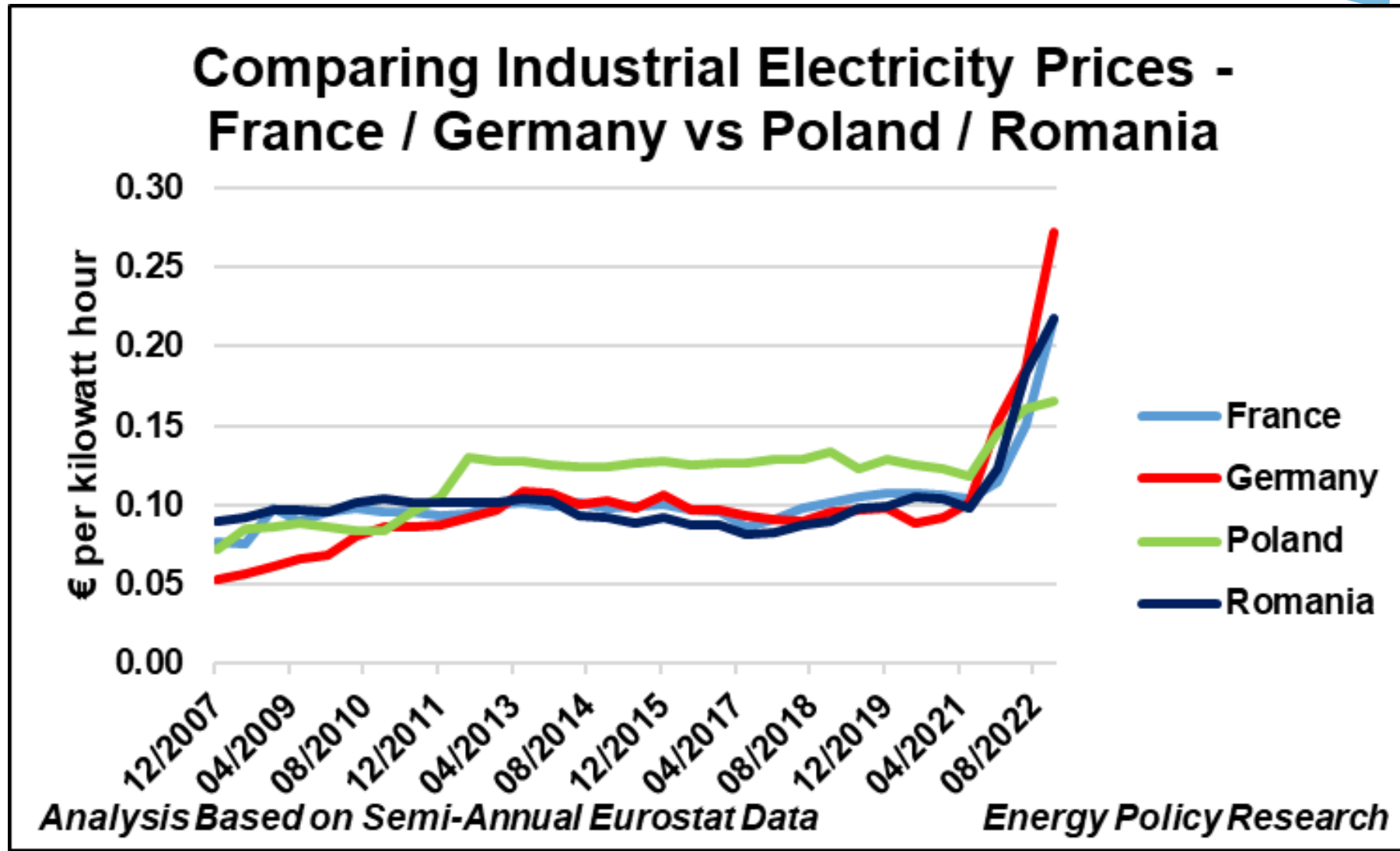


# ***Chart of the Week #2023-34***

## **European Industrial Electricity Prices as a Measure of Energy Affordability**



**Max Pyziur  
Matthew Sawoski  
September 6, 2023  
Washington, DC**



# European Energy Security As Measured by Affordability

- Energy security is described in three dimensions: availability, acceptability, and affordability.
- A way of measuring energy affordability in Europe is to review country-level industrial electricity prices across the whole region.
- While stable from 2007 through 2021, they spiked in 2022 with Russia's escalation of its war against Ukraine.
- The impact was felt both in Western European countries such as France and Germany, and Central European ones such as Romania and Poland. Overall, this has led to a recessionary trend across all of Europe.
- This slide deck is available at: <https://eprinc.org/chart-of-the-week/>
- For more information on this chart, please contact Max Pyziur ([maxp@eprinc.org](mailto:maxp@eprinc.org)) or Matthew Sawoski ([matthews@eprinc.org](mailto:matthews@eprinc.org)).