

Take the Money and Run... 3/15/23

The Department of Energy is in the process of selling 26 million barrels of SPR crude oil in fiscal year 2023. The prices they will receive should be substantially higher than the current levels.

They should take that money and buy back the barrels sold (and then some). This would be a net gain since prices are much lower now.

Take the SPR funds and run to buy barrels back.