

Chart of the Week #2023-07

EU Crude Oil Trade: Shifts due to Russia's War



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Washington, DC

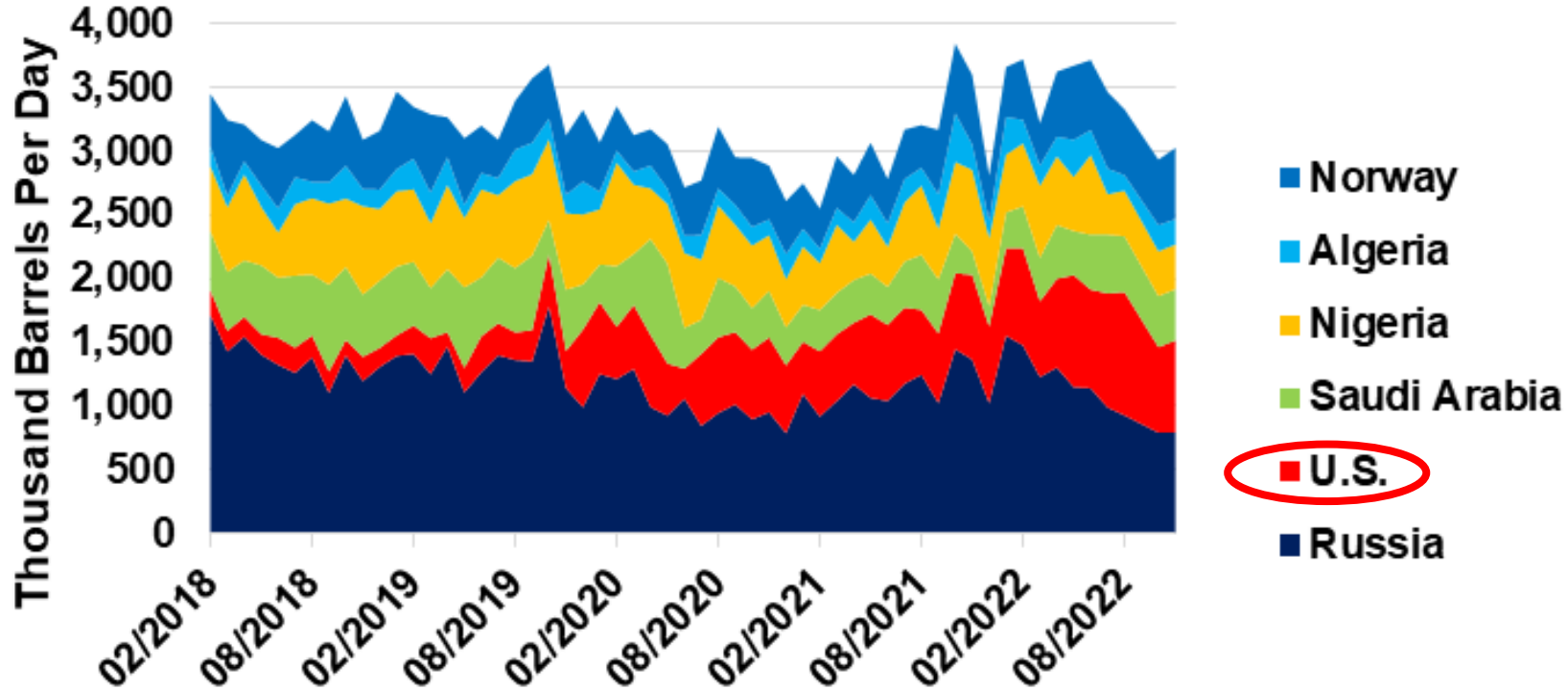
Source: Mehmet Caliskan / Reuters

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Crude Oil Imports to Key European Union Countries From Major Exporters

01/31/2018 to 11/30/2022



Analysis Based on Monthly Eurostat Data

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European Union crude oil imports have stayed relatively constant for the last five years.

But with Russia's war, EU importers have decreased Russian imports, even before the official December 2022 policy, while increasing imports from the U.S.

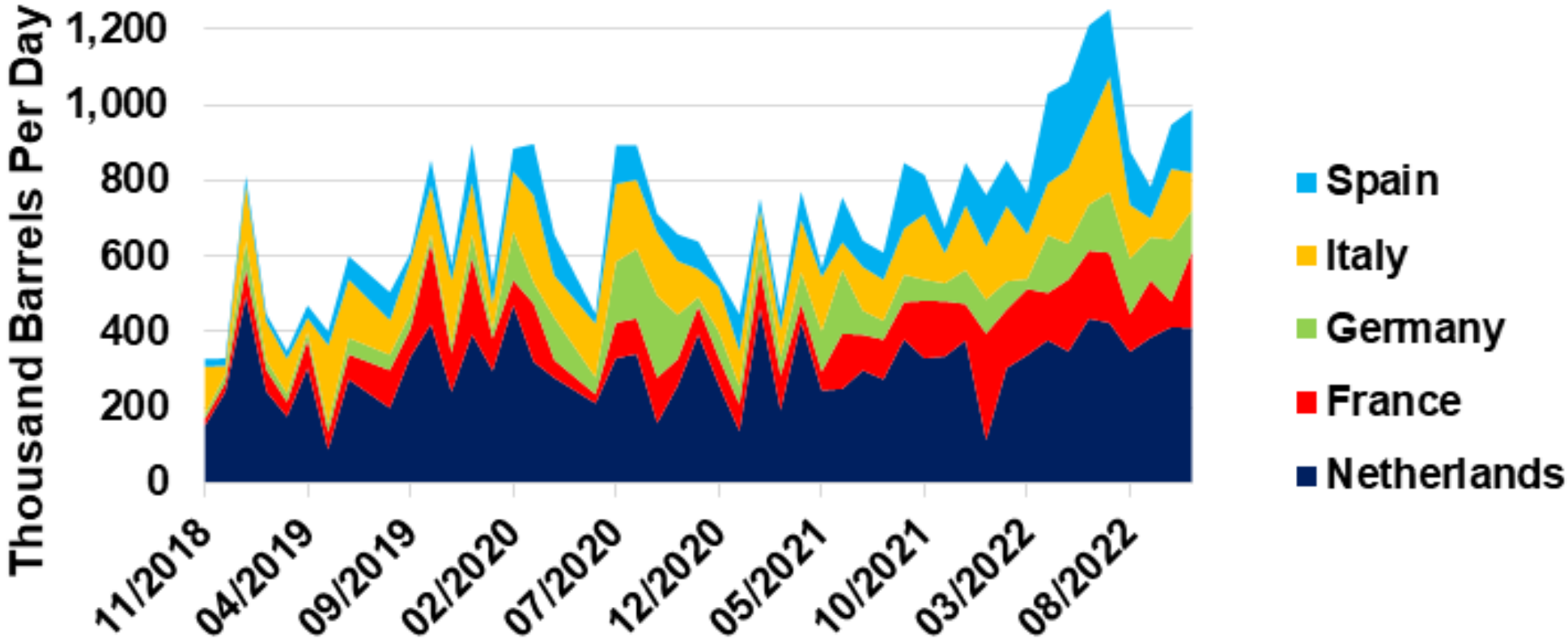
Key EU importers included here are France, Germany, Italy, Netherlands, and Spain.

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U.S. Crude Oil Exports to Key European Union Countries

01/31/2018 to 11/30/2022



Analysis Based on Monthly EIA Data

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