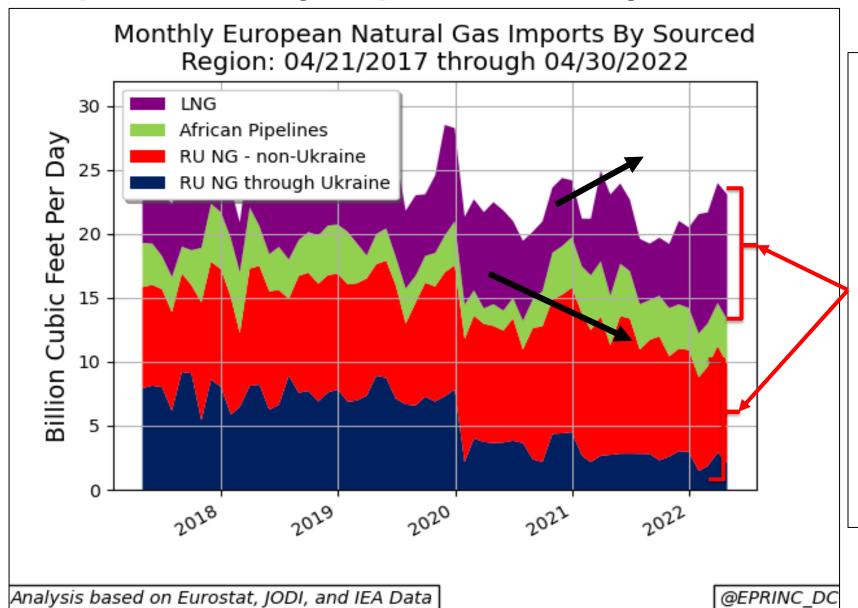


## Europe – Recently Reported Monthly Natural Gas Receipts:





Even before Russia's
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- 1) Russia's pipeline natural gas exports have been on the decline; and
- 2) Europe has increased its reliance on LNG imports, notably from the U.S.

## **Europe – Recently Reported Monthly Natural Gas Receipts**



Reviewing the latest Eurostat monthly data, two European natural gas trends were in place even before Russia's February 2022 acceleration of military aggression against Ukraine:

- Russia's pipeline natural gas exports have been on the decline; and
- Europe has increased its reliance on LNG imports, notably from the U.S.
- This slide deck is available at <u>EPRINC's Chart of The Week Archive</u>.
- For more information on these charts, please contact Max Pyziur (<u>maxp@eprinc.org</u>).