

Chart of the Week #2022-15

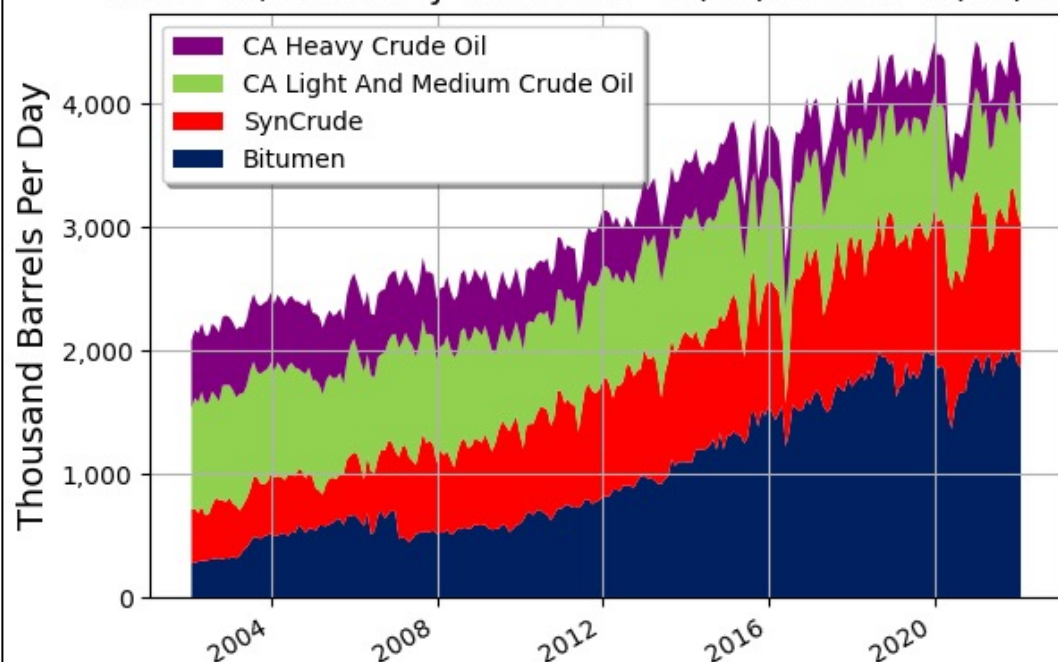
Snapshot of Canadian Crude Oil, Petroleum Products, and Natural Gas Supply/Demand Balances



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May 4, 2022
Washington, DC

Canadian Crude Oil Production by Grade and U.S. Trade

Canadian Production - Bitumen, SynCrude, CA Light And Medium Crude Oil, CA Heavy Crude Oil - 01/31/2002 to 01/31/2022



Analysis based on Monthly StatCan Data

EPRINC

U.S. Crude Oil Imports by Source Country - 01/31/2002 to 01/31/2022



Analysis based on Monthly EIA Data

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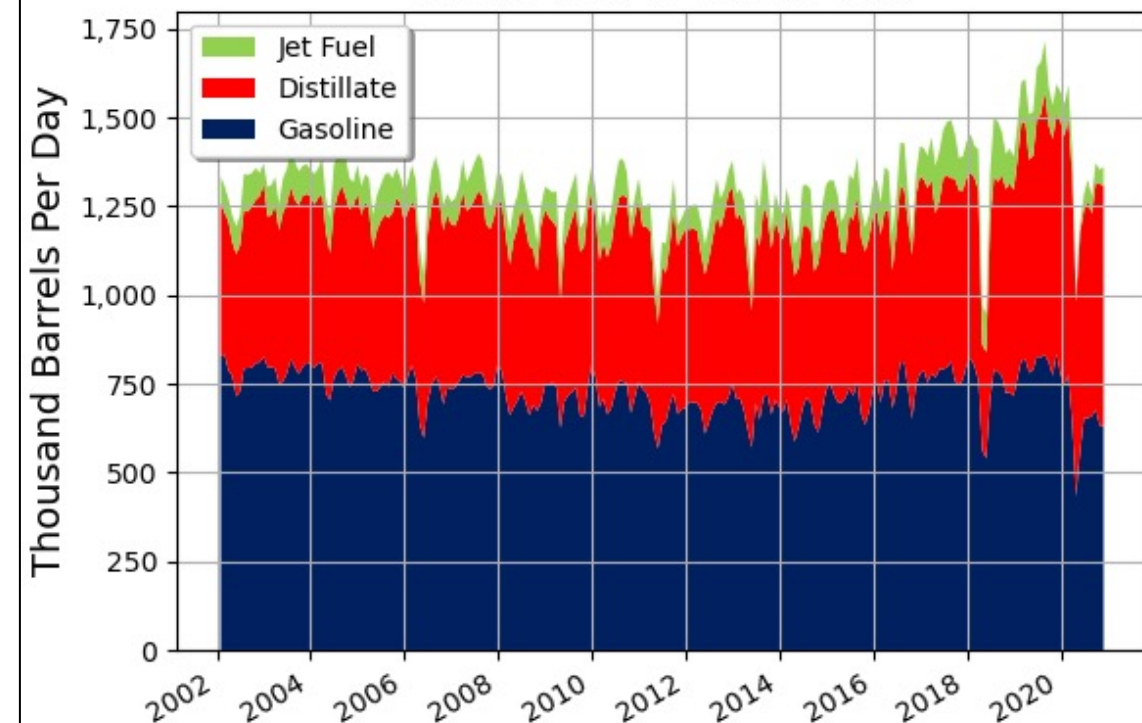
With developments in the Province of Alberta, Canadian crude oil production has doubled over the course of 20 years to over 4 million barrels per day (MBD).

The overwhelming majority of Canadian crude oil production is exported to the U.S., making Canada the U.S.'s largest source of crude imports.

Canadian Petroleum Products Production and Trade



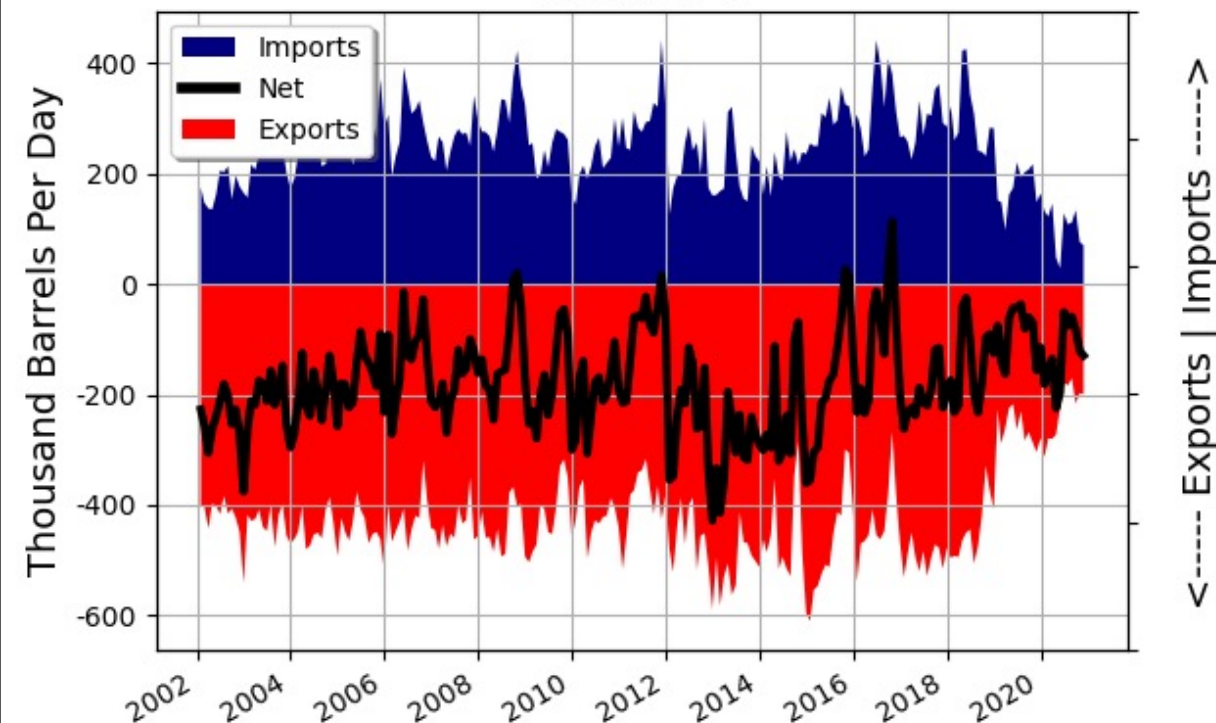
Canadian Production - Gasoline, Distillate, Jet Fuel - 01/31/2002 to 01/31/2022



Analysis based on Monthly StatCan Data

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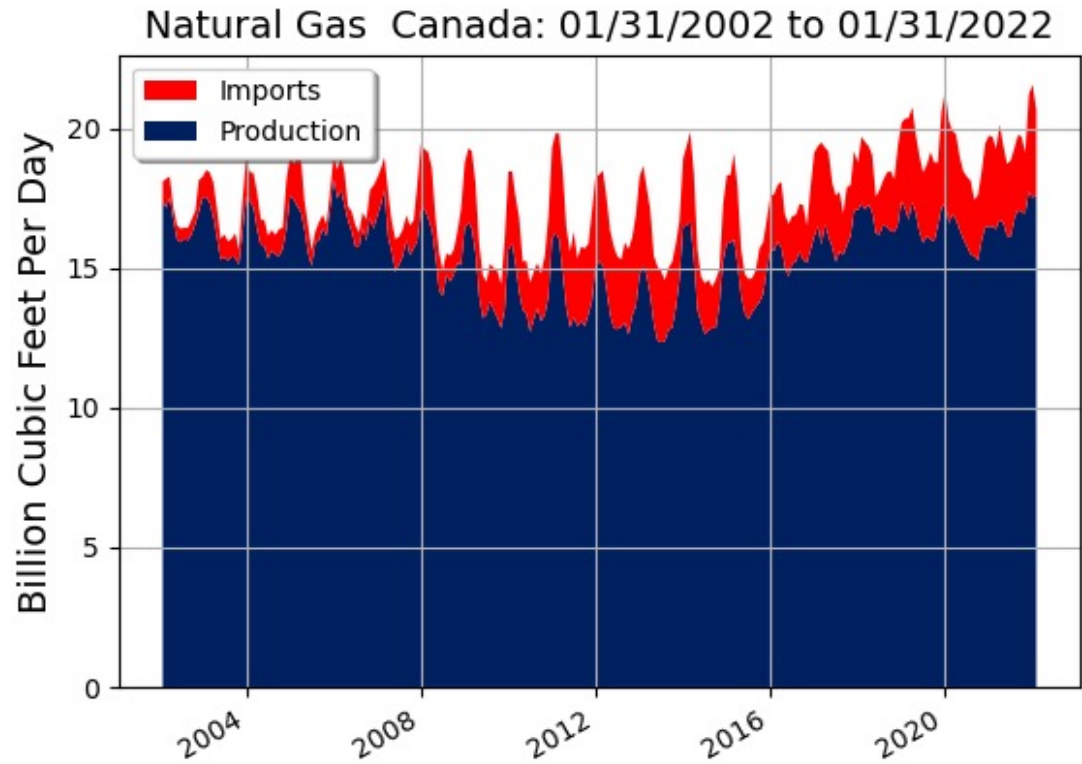
Canadian Petroleum Products Trade 01/31/2002 to 01/31/2022



Analysis based on Monthly StatCan Data

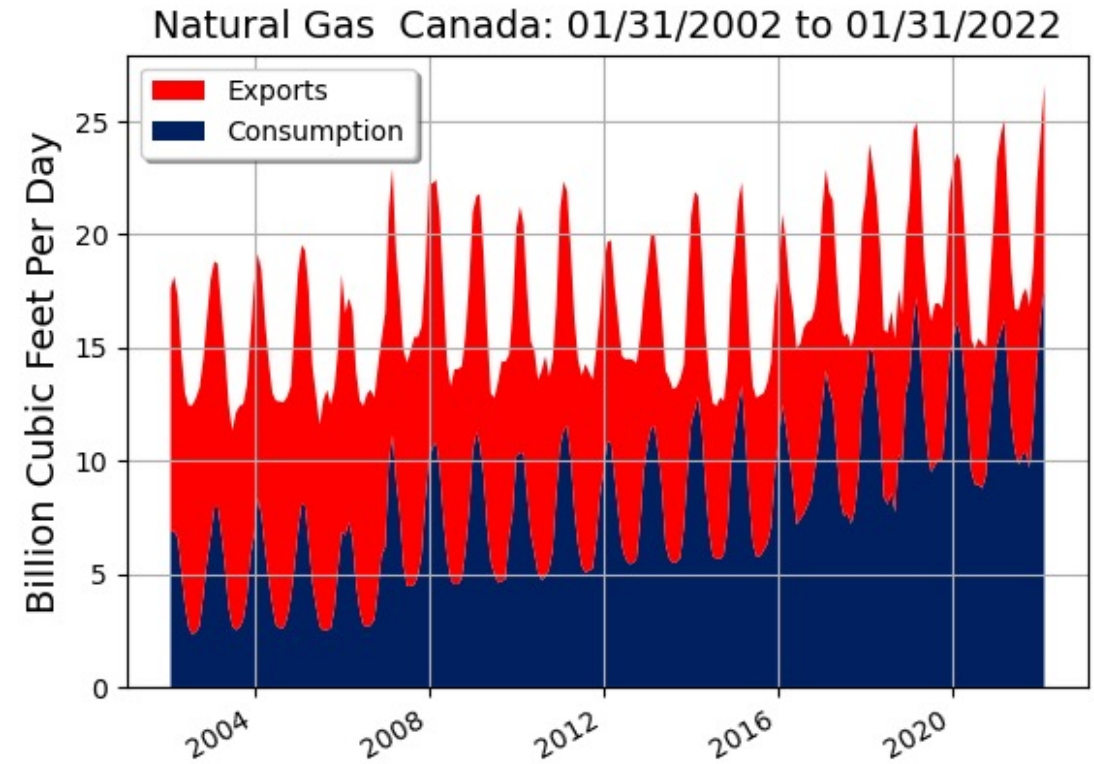
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Canadian Natural Gas Supply and Demand



Analysis based on StatCan Data

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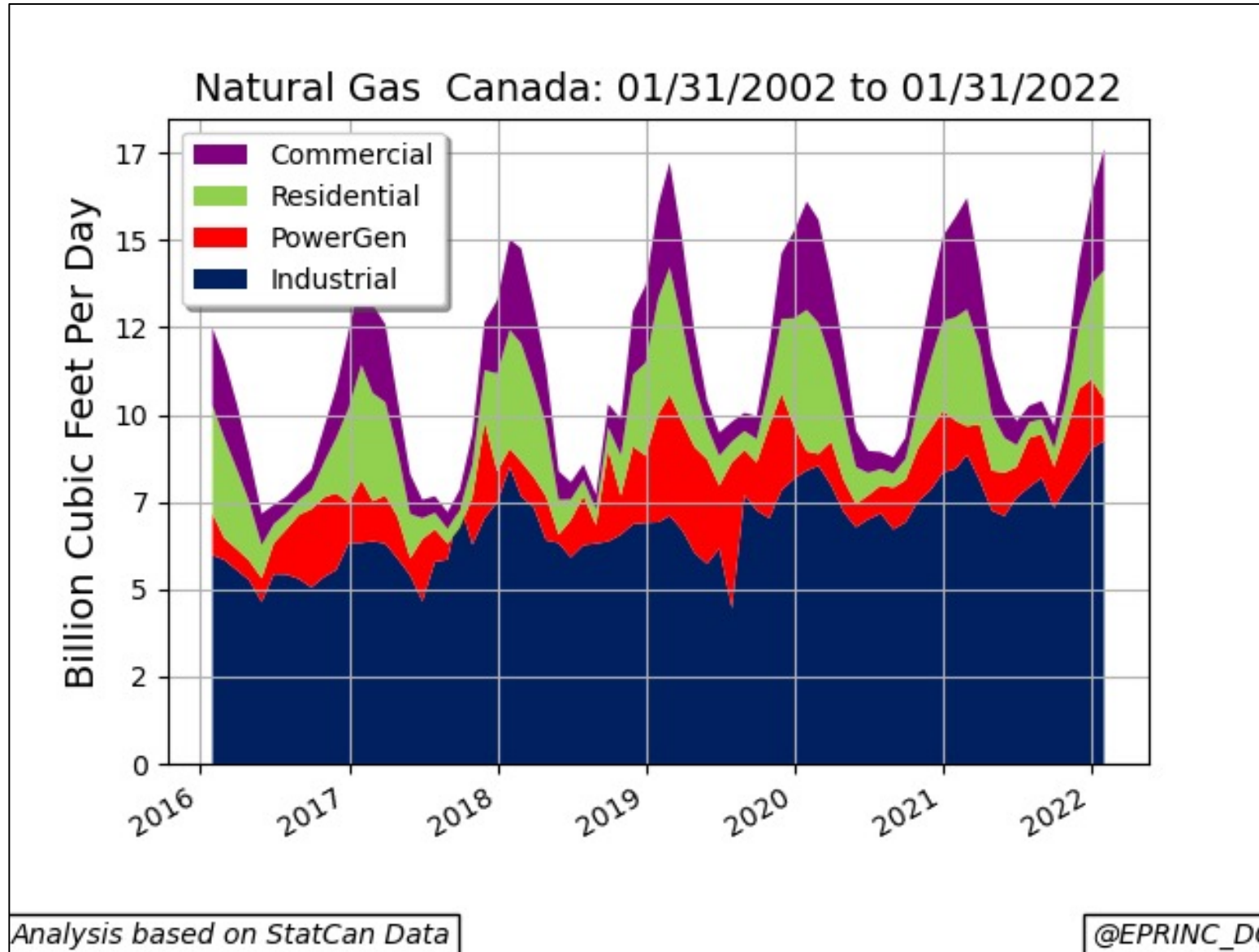
Analysis based on StatCan Data

@EPRINC_DC

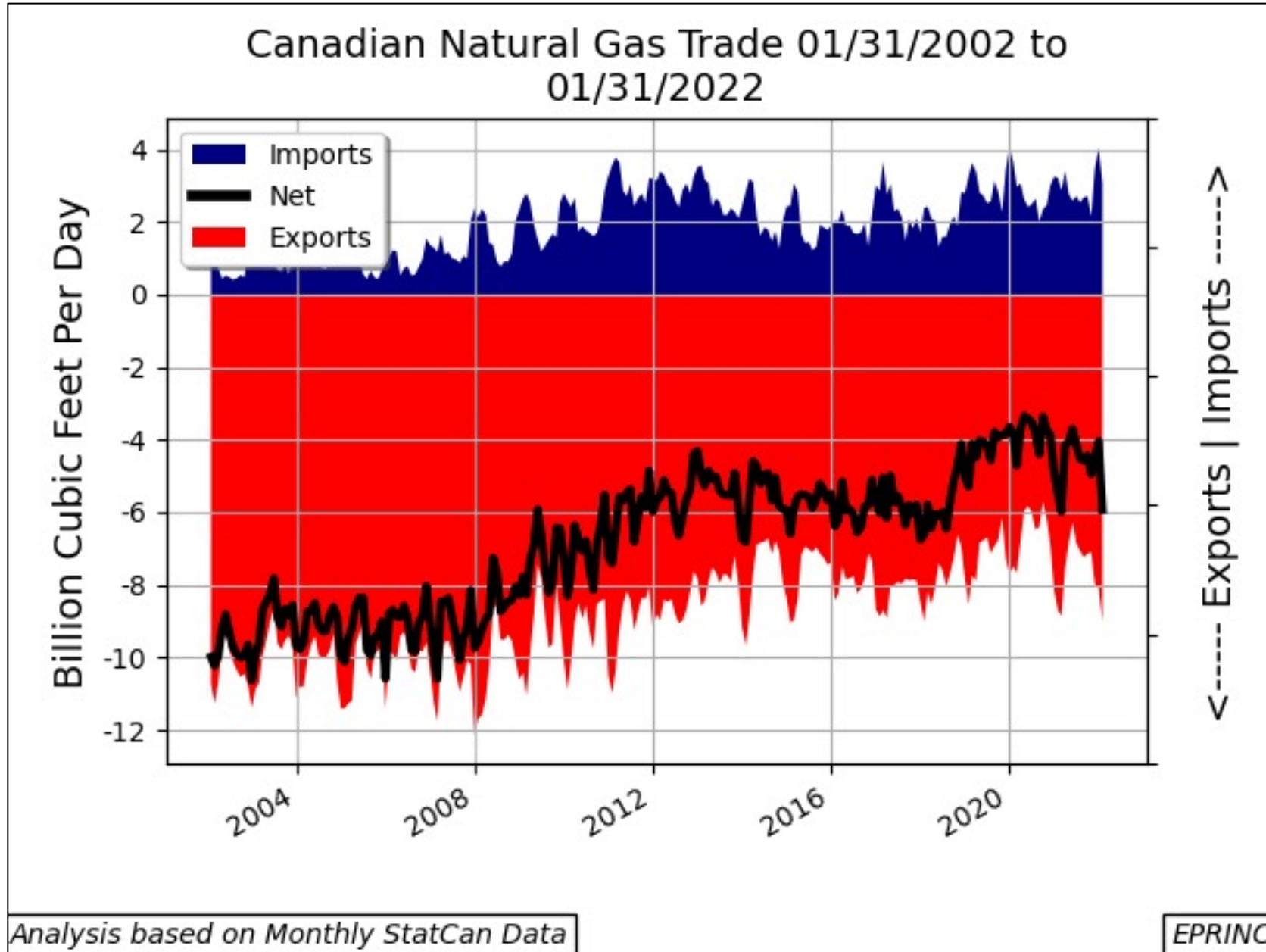
Canadian natural gas production exports, primarily to the U.S., Canada's largest natural gas export market, dropped during the mid-2010s due to increases in U.S. production.

However, Canadian natural gas production recovered once domestic natural gas demand began to increase primarily in the industrial sector.

Canadian Natural Gas Demand by Consuming Sector



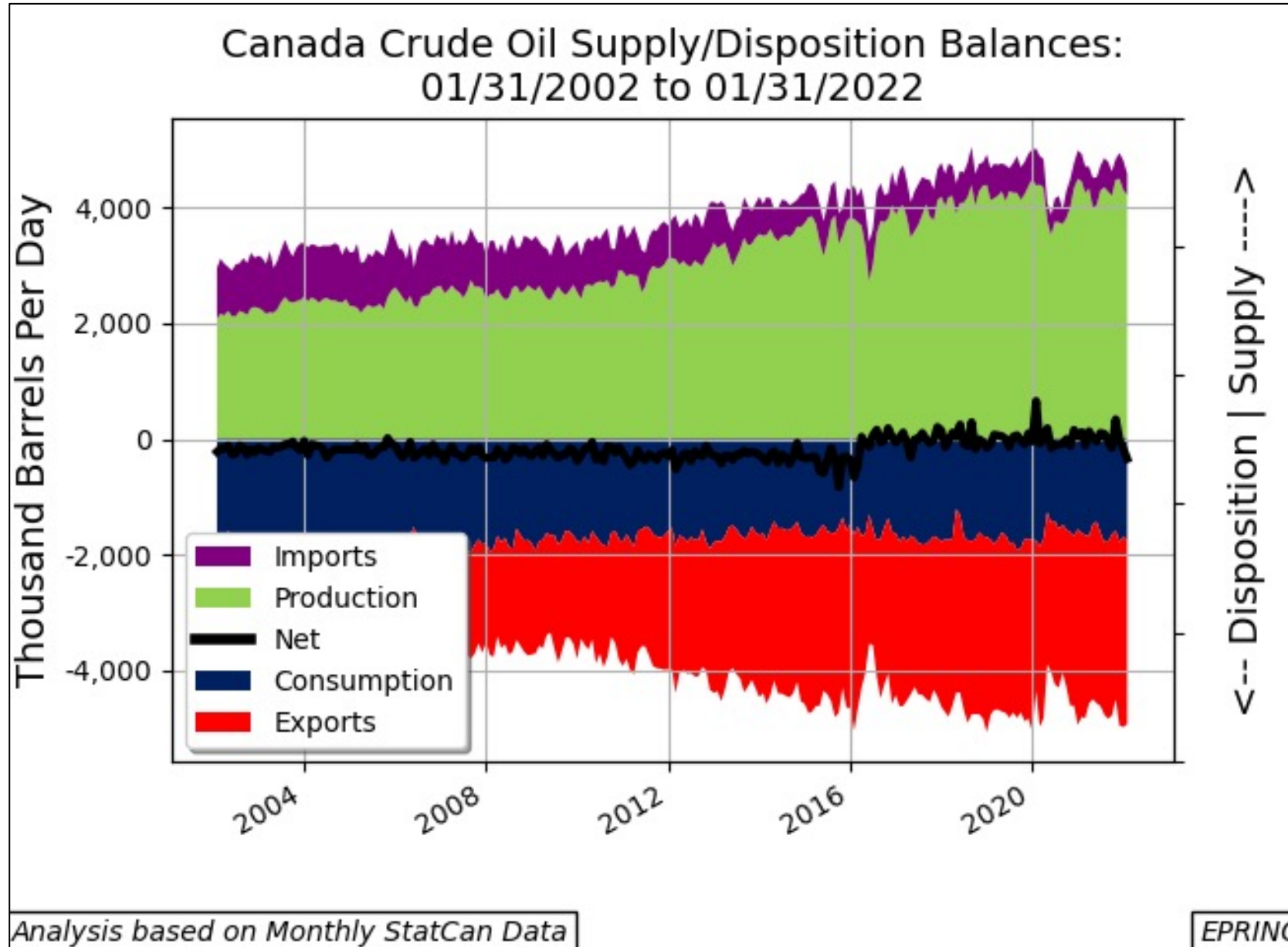
Canadian Natural Gas Trade Balance





Additional Slides

Canadian Crude Oil Supply/Demand viewed differently ...



Canadian Natural Gas Supply/Demand viewed differently ...

