Chart of the Week #2022-15
Snapshot of Canadian Crude Oil, Petroleum Products, and Natural Gas Supply/Demand Balances

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Washington, DC
With developments in the Province of Alberta, Canadian crude oil production has doubled over the course of 20 years to over 4 million barrels per day (MBD).

The overwhelming majority of Canadian crude oil production is exported to the U.S., making Canada the U.S.’s largest source of crude imports.
Canadian Petroleum Products Production and Trade

Canadian Production - Gasoline, Distillate, Jet Fuel - 01/31/2002 to 01/31/2022

Canadian Petroleum Products Trade 01/31/2002 to 01/31/2022

Analysis based on Monthly StatCan Data

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Canadian Natural Gas Supply and Demand

Canadian natural gas production exports, primarily to the U.S., Canada’s largest natural gas export market, dropped during the mid-2010s due to increases in U.S. production. However, Canadian natural gas production recovered once domestic natural gas demand began to increase primarily in the industrial sector.
Canadian Natural Gas Demand by Consuming Sector

Analysis based on StatCan Data
Canadian Natural Gas Trade Balance

Canadian Natural Gas Trade 01/31/2002 to 01/31/2022

Billion Cubic Feet Per Day

-12 -10 -8 -6 -4 -2 0 2 4

2004 2008 2012 2016 2020

Imports
Net
Exports

Analysis based on Monthly StatCan Data
Additional Slides
Canadian Crude Oil Supply/Demand viewed differently ...
Canadian Natural Gas Supply/Demand viewed differently …

Canada Natural Gas Supply/Disposition Balances:
01/31/2002 to 01/31/2022

Analysis based on Monthly StatCan Data