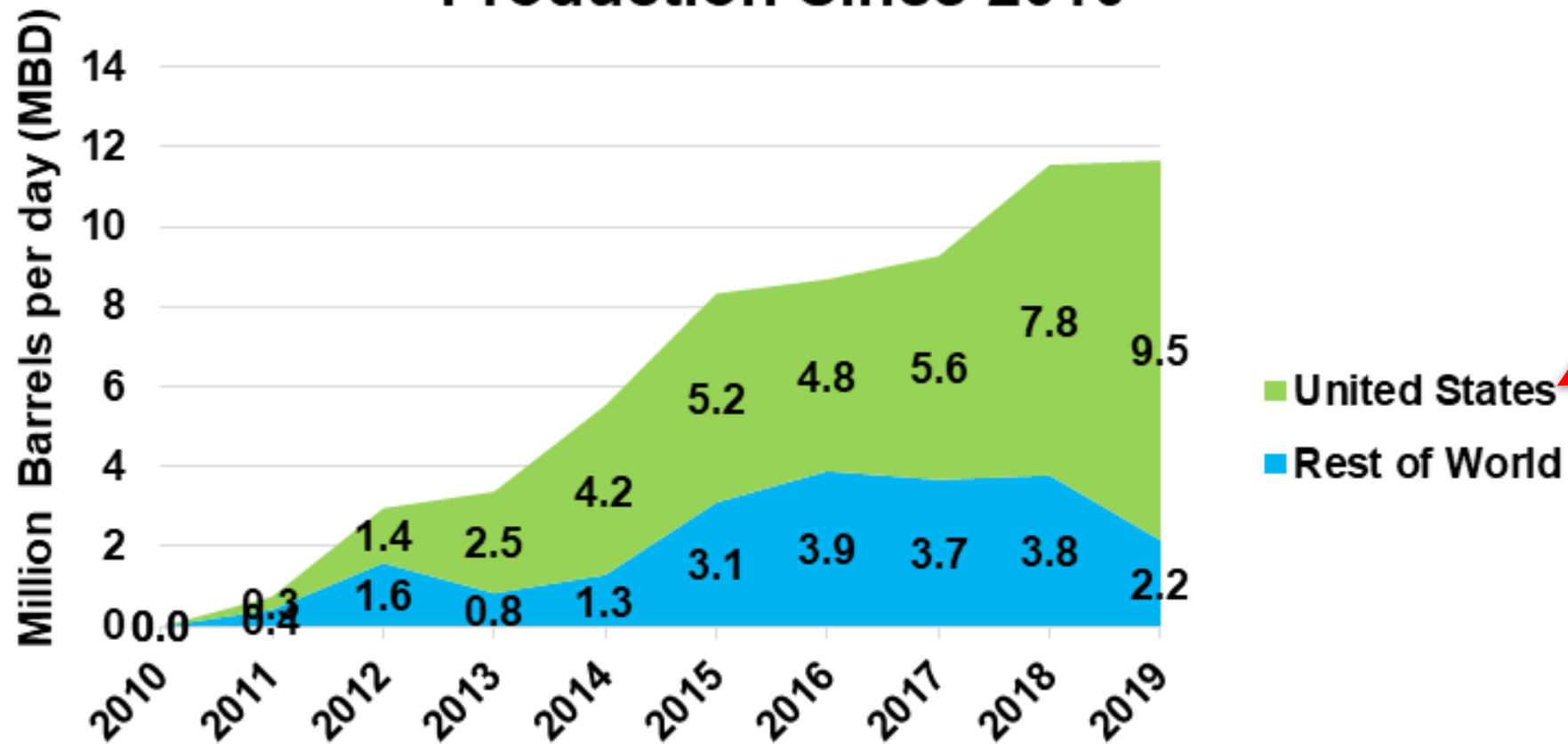


Chart of the Week: **Incremental Growth in Global Oil Production Since 2010**

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Washington, DC**

Incremental Growth in Global Oil Production Since 2010



From the rise of the Shale Revolution in 2010, until the onset of COVID-19 in 2020, the United States accounted for 82% of the incremental global oil production growth.

Data: BP Statistical Review of World Energy 2021

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Incremental Growth in Global Oil Production Since 2010



- Since 2010, the U.S. provided over 80% of the global expansion of petroleum output.
- In the absence of that expansion oil (and gasoline) prices would have likely been much higher.
- Petroleum demand growth is recovering, but some U.S. policymakers are attempting to constrain the expansion of US supply.
- The expanded version of this slide deck is available at:
<https://eprinc.org/chart-of-the-week/>
- For more information on this chart, please contact Lucian Pugliaresi (loup@eprinc.org) or Batt Odgerel (batto@eprinc.org).