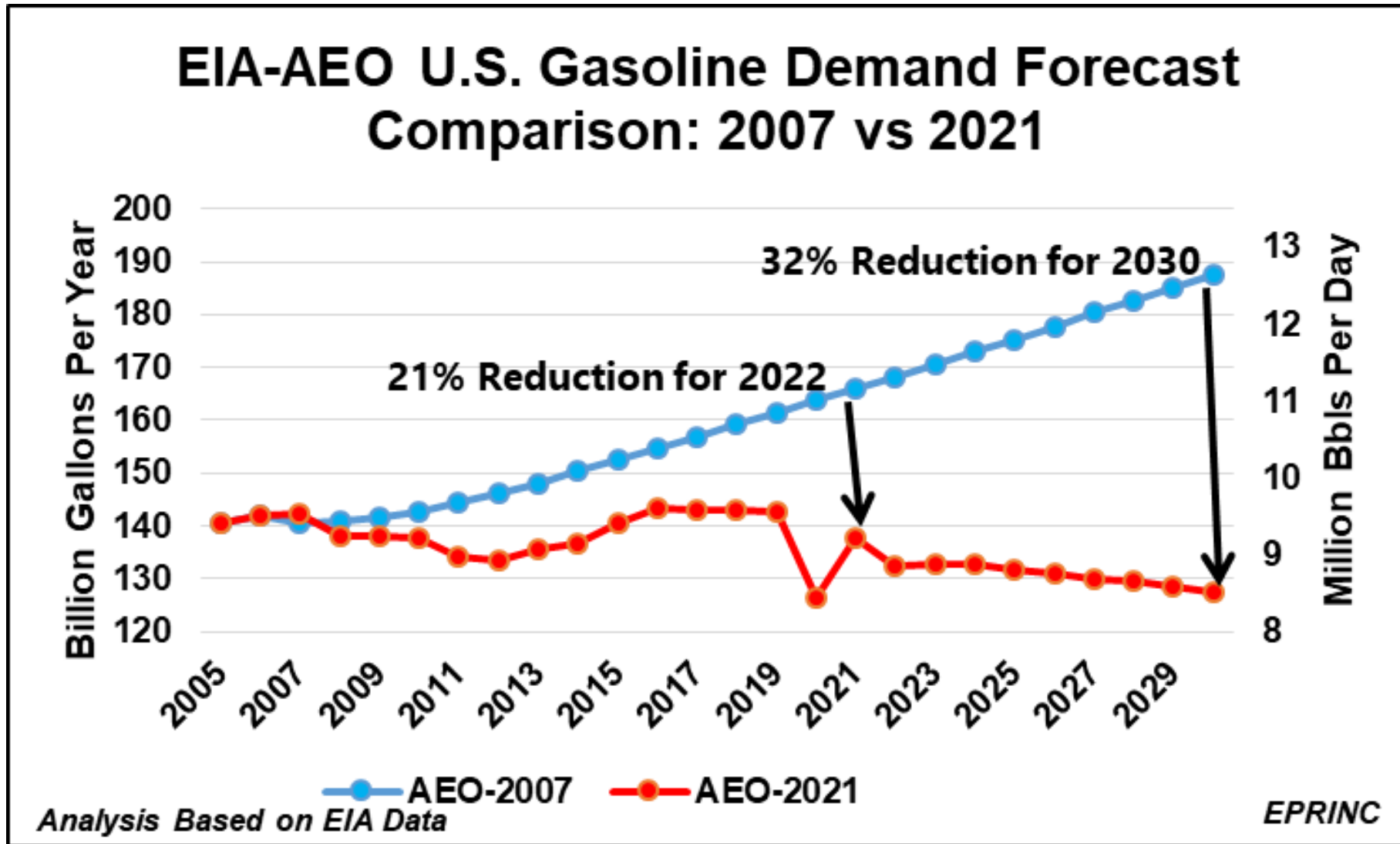


Chart of the Week: Gasoline Demand Forecasting: The Challenges of Getting It Right

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Washington, DC**

Gasoline Demand Forecasting: The Challenges of Getting it Right



Gasoline Demand Forecasting: The Challenges of Getting It Right



- **Leading energy models are often formula-based reflections of the subjective judgments of analysts who are typically reluctant to document their "calibrations", including:**
 - **Adjusting parameters from recent events**
 - **Underestimating the range of uncertainty**
 - **Affinity for desirable outcomes (e.g., clean energy, use of new technologies)**
 - **Generalizing based on small samples**
 - **Herd Behavior (Mimicking others without reflection on causality or reasoning)**
- **The expanded version of this slide deck is available at: <https://eprinc.org/chart-of-the-week/>**
- **For more information on this chart, please contact Lucian Pugliaresi (loup@eprinc.org), Batt Odgerel (batto@eprinc.org), or Max Pyziur (maxp@eprinc.org)**