Chart of the Week:
LNG Suez Canal Traffic in Perspective

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While Europe-bound Qatari LNG cargos have subsided, Suez LNG traffic continues to be a substantial percentage of Total LNG Trade.
Suez Canal transit of LNG is a critical part of Global LNG Trade

- Convergence is taking place in Global Natural Gas Markets
- Contention at major global shipping chokepoints such as the Suez Canal reverberates globally
- LNG Cargoes have ranged between 1% and 7% of Suez Canal Traffic, and averaged 3% of Suez total movements in the last 5 years
- But! Suez LNG traffic accounts for at minimum 8%, and sometimes as high as 15% of Global LNG Trade
- The adage "a problem somewhere is a problem everywhere" applies here also