U.S. - Japan LNG Workshop Series

U.S. LNG for New Asian Markets

July 30, 2019
8:30am – 5:00pm
Willard InterContinental Hotel, The Willard Room

Workshop Agenda

8:30 – 9:00 am  
Registration and Welcome Breakfast

8:00 – 9:15 am  
Opening Remarks

Hon. Steven Winberg, Assistant Secretary, U.S. DOE
Hon. Hirohide Hirai, Deputy Commissioner, Agency for Natural Resources and Energy, METI

9:15 – 9:30 am  
Opening the Event

Lucian Pugliaresi, EPRINC
Masakazu Toyoda, IEEJ
Masato Sasaki, METI

9:30 – 9:45 am  
View from Capitol Hill: Senator Murkowski’s Strategic Energy Initiative

Tristan Abbey, Senate Energy Committee

9:45 am – 10:30 am  
Building the Template for LNG Demand Growth: LNG Demand Development by Japanese Companies

Presenters:  
Atsushi Torii, Tokyo Gas
Masahiro Kotani, Marubeni
Gaku Takagi, JERA

10:30 – 10:45 am  
Break

10:45 am – 11:45 am  
Building the Template for LNG Demand Growth: Role of Public Sectors

Presenters:  
Takayuki Motohashi, JOGMEC
Nao Kawakami, JBIC
Yoshitaka Fukushima, NEXI
Kenyon S. Weaver, U.S. DOC

Commentary: Alan Townsend, IFC

11:45 – 12:15 pm  Can Technology Drive Down LNG Production Costs?
Michael Train, President, Emerson

12:15 – 1:00 pm  Networking Lunch

1:00 – 1:30 pm  Ships, Bunkers, and Small Scale LNG
Commander Marc Montemerlo, U.S. Coast Guard
Tim Casey, Northstar Midstream

1:30 – 2:00 pm  Keynote Speaker: Hon. Neil Chatterjee, Chairman FERC
“Importance of the U.S. – Japan Cooperation in the World LNG Market”

2:00 – 3:00 pm  Addressing Financing Constraints in Bringing LNG Projects to FID: New Initiatives to Provide More Liquidity
Ken Medlock, Rice University
Sally Sun, Summit Energy Holdings
Kevin Greene, Tellurian, Inc.

3:00 – 3:15 pm  Break

3:15 – 4:45 pm  Benchmark Prices, Trading Platforms, and Establishing a Sustainable Futures Market
Presenters:  Matt Monteverde, Argus Media
Luke Stobbart, S&P Global Platts
Izumi Kai, JERA
Hiroyasu Konno, Nishimura & Asahi
Toshi Yoshida, K&L Gates LLP

Commentary: Deaver Alexander III, OPIC

4:45 – 5:00 pm  Concluding Remarks
About This Event

IEEJ and EPRINC are in the third year of a joint assessment of the future role of LNG in Asian power and fuel markets. The effort has been supported by both METI and DOE and is part of the Japan-United States Strategic Energy Partnership (JUSEP). It remains an important joint initiative in supporting the growth of LNG in the Asia Pacific region.

Among the more important objectives of this joint effort are identifying recent trends and longer-term uncertainties in Asian natural gas markets, proposing joint policy initiatives, and highlighting the critical role of U.S. LNG exports in serving those markets. The workshop will include presentations and discussion on the U.S. LNG value chain, opportunities and challenges for financing the expansion of U.S. LNG exports and the development of new regasification facilities in Asia. The program will also explore strategies to bring more liquidity to the financing of U.S. LNG exports.

The workshop presentations and accompanying discussion will contribute to the final joint IEEJ-EPRINC report and recommendations. The findings and recommendations will be presented at the 8th Annual Producer Consumer Conference on September 28, 2019 in Tokyo, Japan.
About the Venue

One of the world’s grandest and most iconic hotels, The Willard InterContinental Washington D.C. is an integral part of the history of the city. After its genesis in 1816, famed hotel architect Henry Janeway Hardenbergh designed the contemporary 12-story structure in 1901, amalgamating classical columns and gilded ceilings in Second French Empire Beaux-Arts fashion. The Willard Room, where the workshop takes place, features intricate design and exquisite oak paneling, brass and bronze chandeliers, and dark green marble columns that reflects the craftsmanship of a bygone era. Once known as The Willard’s fine dining restaurant, the Willard Room is one of the most historic and celebrated venues at The Willard.

Every President since Franklin Pierce in 1853 has attended an event or spent a night at this historically enduring landmark; it was in the Willard lobby that Ulysses S. Grant popularized the term “lobbyist.” Often bothered by self-promoters as he sat in the lobby enjoying his cigar and brandy, he referred to these individuals as “lobbyists.”

As we welcome our participants from Japan, it is interesting to note that the first group of Japanese ambassadors to the United States stayed at the Willard in 1860; this was the first time an official Japanese delegation had traveled to a foreign destination since 1630. Sent by the Tokugawa Shogunate to sign the new Treaty of Friendship, Commerce, and Navigation, the diplomats were received with considerable attention in Washington. Renowned photographer Matthew Brady took their portraits and the immortal Walt Whitman even wrote his poem “The Errand Bearers” to memorialize the historic event.

Original sketch of 1860 Japanese Delegation enjoying the Willard Hotel