

Chevron



Chevron U.S.A. Inc.
575 Market Street, San Francisco, CA 94105

L. C. Soileau III
Senior Vice-President
Exploration, Land & Production

October 16, 1981

Cheryl J. Trench
Petroleum Industry Research Foundation, Inc.
122 East 42nd Street
New York, N. Y. 10168

Dear Ms. Trench:

I enclose completed U.S. OIL AND GAS EXPLORATION SURVEY questionnaire in response to PIRINC's request of September 17, 1981, addressed to Mr. G. M. Keller.

The information requested on farm-out acreage (Section C, V., B.) has not been entered on the questionnaire. It is not readily available from our files.

Sincerely,

A handwritten signature in dark ink, appearing to read "L. C. Soileau III" followed by a stylized flourish.

Enclosure

rm MA-13K. Please repeat
ble.

	1978		1977		1976	
	On-shore	Off-shore	On-shore	Off-shore	On-shore	Off-shore *
	294,465		187,762		167,846	
	115,362		64,550		38,905	
	394,327		310,965		210,981	
	252,003		179,105		128,593	
	12	15	11.7	13.0	5	23
	174	153	118	125	105	223
	5	1	3.0	-0-	4	2
	41	6	19	-0-	19	17
	3	2	-0-	1.8	4	1
	36	76	-0-	22	75	12
	9	7	7.5	6.9	7	5
	32	87	76	75	57	39
	204	11	140.4	16.0	178	9
	664	115	548	143	464	73
	29	15	30.5	24.1	14	6
	262	130	238	210	138	60

NAME OF COMPANY: CHEVRON U.S.A. INC.

	1980
V. OIL AND GAS ACREAGE, IN THOUSANDS OF ACRES	
A. Net Acreage in which Respondent Holds an Interest	538
1. Developed	7,537
2. Undeveloped	8,075
3. Total	
B. Net Acreage Assigned to Another Party Under a Farm-Out Agreement	
1. Developed	
2. Undeveloped	
3. Total	

(Note

If you

We welcome
your response

Please

N C

UNITED STATES, NET COMPANY INTEREST BASIS

	1979	1978	1977	1976
512		528	507	500 (Est.)
7,211		7,334	6,996	8,460
7,723		7,862	7,503	8,960
Information not readily available)				

Questions concerning this survey, please contact

W. J. Trench
 Petroleum Industry Research Foundation, Inc.
 East 42nd Street
 New York, N.Y. 10168
 (212) 867-0052

the questionnaire or explanatory notes on your
 each a separate sheet.

Completed questionnaire to the address above no later
 than October 19, 1981.

Net Company Interest Basis: Consistent accounting practices include the interests of subsidiaries, according to your records without regard to the operator's identity.

Proved Reserves and Related Questions:

Terminology has been chosen based on data to shareholders, and should not deviate from other standard industry practices.

Expenditures, Capitalized and Expensed

Total Exploration Expenditures - Reported to the Bureau of the Census on Line 13
 This figure includes expenditures for equipping wells" (Line 14 of Form MA of non-producing acreage" (Line 19), "scouting" (Line 20), "geological and test hole contributions" (Line 22), "test hole exploration expenditures" (Line 24), overhead" allocable to exploration and excludes depletion, depreciation and depreciation might be included as an administrative overhead.

Total Drilling and Equipping Wells reported to the Bureau of the Census
 the appropriate year.

Total Development Expenditures - Reported to the Bureau of the Census on Line 14
 This figure includes expenditures for equipping wells" (Line 27), "leasing and land acquisitions of producing wells" and improved recovery programs" (Line 28), including direct overhead" (Line 29), administrative overhead" allocable to development.
Total Drilling and Equipping Wells reported to the Bureau of the Census
 the appropriate year.

NOTES

Basis: Consistent with your company's historical records including the interests of your company, affiliates, according to your share in a given operation. Report the operator's identity.

Related Questions: Use accepted industry definitions. When chosen based on industry practice in reporting matters, and should not be construed as deliberately other standard industry methods of reporting.

Capitalized and Expensed:

Expenditures - Repeat the amount previously reported to Census on Line 13 of Form MA-13K for the appropriate includes expenditures for "Total drilling and (Line 14 of Form MA-13K), "Lease and land acquisitions acreage" (Line 19), "Land department, leasing and (Line 20), "Geological and geophysical" (Line 21), "Lease", "Test hole contributions" (Line 23), "Other expenditures" (Line 24), and "General and administrative" (Line 25). The figure to exploration and amortization, except as that be included as an element in general and overhead.

and Equipping Wells - Repeat the amount previously Bureau of the Census on Line 14 of Form MA-13K for year.

Expenditures - Repeat the amount previously reported the Census on Line 26 of Form MA-13K for the appropriate figure includes expenditures for "Total drilling" (Line 27), "Lease equipment" (Line 32), "Lease operations of producing acreage" (Line 33), "Fluid injection over programs" (Line 34), "Other development and administrative direct overhead" (Line 35), and "General and administrative" allocable to development activities (Line 36).

and Equipping Wells - Repeat the amount previously Bureau of the Census on Line 27 of Form MA-13K for year.

Drilling Activity: Aggregate the data previously reported to the Bureau of the Census on Form MA-13K for the appropriate year, as shown below. Report 1976 on a consistent basis.

To aggregate, add the reported figure in column d of the MA-13K ("Alaska Onshore") to the figure in column f ("Lower 48, Onshore"); report the sum as "Onshore" for the appropriate year. Similarly, add the figure in column g ("Alaska, Offshore") to the figure in column g ("Lower 48, Offshore"); report the sum as "Offshore" for the appropriate year. The sum of the figures reported to us as "Onshore" and "Offshore" should equal your total U.S. drilling completions.

Offshore - Offshore is defined for the purposes of the MA-13K to include leases seaward from the coastline. In general, the term "coastline" means the line of ordinary low water along that portion of the coast which is in direct contact with the open sea and the line marking the seaward limit of inland waters. For Louisiana the coastline is defined as the "Chapman Line" as modified by subsequent adjudication. For Alaska, offshore is defined as including Cook Inlet.

For the purposes of this questionnaire and the Form MA-13K the classification of exploratory and development wells and expenditures should be based on the AAPG well classifications as follows:

Exploratory wells include new-field wildcats, new-pool wildcats, deeper pool tests, shallower-pool tests, and outposts (extensions).

Development wells are those wells drilled to produce oil or gas from pools discovered by previous drilling.

Wells completely successfully in both oil and gas reservoirs should be reported as oil wells. Classification of completed wells as between oil and gas should be based on the appropriate State regulatory requirements.

Farm-Out Agreement: An agreement by which drilling rights for a given lease or portion thereof are assigned by the lease holder to another party. Report the net interest in acreage assigned away under farm-out agreement without regard to whether you retain an overriding royalty or production payment.