Distillate Demand - U.S. and PAD I

A Presentation by
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Chairman

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## Distillate Demand by Sector

(Million B/D)

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<thead>
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<tbody>
<tr>
<td><strong>Heating</strong></td>
<td>0.63</td>
<td>0.64</td>
<td>0.60</td>
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<tr>
<td><strong>Transportation</strong></td>
<td>2.02</td>
<td>2.14</td>
<td>2.23</td>
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<td><strong>Other</strong></td>
<td>0.56</td>
<td>0.59</td>
<td>0.61</td>
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<tr>
<td><strong>Total</strong></td>
<td>3.21</td>
<td>3.37</td>
<td>3.44</td>
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U.S. - HIGH SULFUR VS. LOW SULFUR DISTILLATE IMPORTS, 1993 - 1997

* January through April
PAD 1 - HIGH SULFUR VS. LOW SULFUR DISTILLATE IMPORTS, 1993 - 1997

High Sulfur  Low Sulfur

MB/D


* January through April
NYMEX 1st Mo WTI AND NO.2 PRICES, 1995 - 1997

c/gal

WTI

NO.2
U.S. DISTILLATE DEMAND
1994 - 1997

MMB/D

HiSulf Distillate  HS% of Tot Dist

% of TOT

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PAD 1 DISTILLATE DEMAND
1994 - 1997

MMB/D

HiSulf Dist
 HS% of Tot Dist

% of TOT

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PADD I DISTILLATE BALANCE, 1996 (MB/D)
U.S. REFINERY MARGINS,
1989 - 1997

$/BBL


2:1:1 CRACK, USGC