

**Petroleum Industry Research Foundation, Inc.****122 EAST 42nd STREET****New York, N. Y. 10168**

April 14, 1982


Mr. William O'Keefe  
Vice President  
American Petroleum Institute  
2101 L Street, N.W.  
Washington, D.C. 20037

Dear Mr. O'Keefe:

As per your request I am sending you a copy of the final draft of "Finding Oil And Gas: The Role Of Large Integrated Companies Relative To The Rest Of The Industry" which we just completed two days ago.

We would appreciate any comments you may have. We have also sent copies to Mr. Max Goldman and Mr. Paul Rehmet of Texaco for their comments.

Sincerely,



John H. Lichtblau  
President

JHL/jg  
Encl.